UNOFFICIAL COP 1004493

2001-10-26 12:58:06

Cook County Recorder

27.00

RECORDATION REQUESTED BY:

First American Bank P.O. Box 307 201 S. State Street Hampshire, IL 60140



WHEN RECORDED MAIL TO:

First American Bank P.O. Box 307 201 S. State Street Hampshire, IL 60140

SEND TAX NOTICES TO: LAWRENCE M. VODAK 1126 W. ALTGELD CHICAGO, IL 60614

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

Loan Operations
First American Bank
80 Stratford Drive
Bloomingdale, IL 50108

MORTGAGE

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$105,000.00.

THIS MORTGAGE dated October 16, 2001, is made and executed between LAWRENCE M. VODAK (referred to below as "Grantor") and First American Bank, whose address is P.O. Box 307, 201 S. State Street, Hampshire, IL 60140 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in COCK. County, State of Illinois:

LOT 2 IN THE SUBDIVISION OF LOTS 17 AND 18 IN PICK AND OTHERS SUBDIVISION OF THE WEST 1/2 OF BLOCK 17 AND CANAL TRUSTEES' SUBDIVISION OF THE EAST 12 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

The Real Property or its address is commonly known as 1126 W ALTGELD, CHICAGO, IL 60614. The Real Property tax identification number is 14-29-417-036-0000.

REVOLVING LINE OF CREDIT. Specifically, without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit

BOX 333-CTI

UNOFFICIAL COPY



MORTGAGE (Continued)

Loan No: 23901861970

Page 4

LENDER. The word "Lender" means First American Bank, its successors and assigns. The words "successors or assigns" mean any person or company that acquires any interest in the Credit Agreement.

MORTGAGE. The word "Mortgage" means this Mortgage between Grantor and Lender.

PERSONAL PROPERTY. The words "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to the Real Property; together with all accessions, parts, and additions to, all replacements of, and all substitutions for, any of such property; and together with all proceeds (including without limitation all insurance proceeds and refunds of premiums) from any sale or other disposition of the Property.

PROPERTY. The word "Property" means collectively the Real Property and the Personal Property.

REAL PROPERTY. The words "Real Property" mean the real property, interests and rights, as further described in this Mortgage.

GRANTOR ACKNOWLEDGES HAVING PEAD ALL THE PROVISIONS OF THIS MORTGAGE, AND GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

LAWRENCE M. VODAK, Individually

INDIVIDUAL ACKNOWLEDGMENT

N// ^-	OFFICIAL SEAL
STATE OF XUMANT) DAN C ROBINSON
l b) SS NCT ARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPRES:05/26/04
COUNTY OF) Sunda nera have an answer

On this day before me, the undersigned Notary Public, personally appeared LAWRENCE M. VOLAK, to me known to be the individual described in and who executed the Mortgage, and acknowledged that he or she signed the Mortgage as his or her free and voluntary act and deed, for the uses and purposes thereign mentioned.

By Residing at McCery

Notary Public in and for the State of