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SUBORDINATION

Central Credit Union of Illinois

OF LEIN

1001 Mannheim Road Bellwood IL 60104

Contractual or other interest to trust deed, mortgage, or assignment of beneficial interest in land trust



9618/0263 20 001 Page 1 of 1 **2001-10-29** 15:32:36 Cook County Recorder 43.50



The above space for recorders use only

Real Estate Index <u>F931655</u>

Prepared by: Cindy Hurckes

Central Credit Union of Illinois Loan # 41878000 Borrower: Patrick P Sylvester & RobertaL Sylvester

Property Address:

202 Cedarcrest Drive

Schaumburg, IL 60193

FOR VALUE RECEIVED, Central Credit Union of Illinois, as holder of a note secured by a mortgage to Patrick P Sylvester and Roberta L Sylvester, hereby acknowledges and agrees that the mortgage dated 2/15/00 and recorded 2/29/00 in the Office of the Recorder of Cook County, Illinois as Document Number 00146215 with respect to the following describe i real property:

Lot 56 in Timbercrest Woods Unit 2, being a subdivision in the East ½ of the Southeast 1/4 of Section 21, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 07-21-410-015-0000

Seal:

be and the same is hereby made subordinate, junior and inferior and postpone in priority, operations and effect to any mortgage Central Credit Union of Illinois with a loan amount of \$20,718.19 acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois this 19th	day of October 2001
By: OFFICIAL SEAL STATE	
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