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County Recorder 43.50



0011011183

LaSalle Bank  
Prepared by Malissa Scofield  
SUBORDINATION AGREEMENT  
MAIL TO LaSalle Bank NA  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300080251

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19TH day of SEPTEMBER, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated OCTOBER 10, 1998 and recorded NOVEMBER 19, 1998 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 08048192 made by PARKWAY BANK AND TRUST CO. ("Borrowers") to secure and indebtedness of \$150,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known 7960 W. EXECUTIVE CT., NORRIDGE, IL 60636 and more specifically described as follows:

PARCEL 1: THE NORTH 100 FEET OF LOT 2 AS MEASURED ON THE WEST LINE OF ROOMBOS SUBDIVISION, BEING A SUBDIVISION ON THE EAST HALF OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY INSTRUMENT RECORDED MAY 5, 1967 AS DOCUMENT 20128303 AND AS SHOWN ON THE PLAT OF GRIZAFFI AND FALCONE EXECUTIVE COURT RECORDED AS DOCUMENT 20128303, FOR INGRESS AND EGRESS OVER AND ACROSS THAT PART OF LOT 1 IN SAID GRIZAFFI AND FALCONE EXECUTIVE COURT DESCRIBED AS FOLLOWS: A STRIP OF LAND LYING EAST OF A LINE 32 FEET WEST OF THE EAST LINE, AS MEASURED ON THE NORTH LINE THEREOF, AND 16 FEET WEST OF THE EAST LINE, AS MEASURED ON THE SOUTHERLY LINE THEREOF.

PIN # 12-14-207-043

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$200,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of TWO HUNDRED THOUSAND DOLLARS AND NO/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

By: Darren Brandt  
Darren Brandt, Assistant Vice President

3083

1st AMERICAN TITLE order # LAL49370

STATE OF ILLINOIS)  
}SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Darren Brandt, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19TH day of SEPTEMBER, 2001.

Linda Marks  
Notary Public

