UNOFFICIAL CO11012593

2001-10-30 11:42:48

Cook County Recorder

25.58

**RECORDATION REQUESTED BY:** 

Cole Taylor Bank Jackson/Retail Banking 850 W. Jackson Blvd. Chicago, IL 60607

0011012593

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services P.O. Box 88452, Dept A Chicago, IL 60609-8452

SEND TAX NOTICES LO

Joel Nickson
Julie Sitkin a/k/a Juli
Sitkin-Nickson
1318 N. Maplewood
Chicago, IL 60622

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared Ly:

Cole Taylor Bank P.O Pox 88452 – Dept. A Chicago, IL 60690

CT-25317 MTK

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 2, 2001, is nade and executed between Joel Nickson and Julie Sitkin a/k/a Julie Sitkin-Nickson, husband and wife, as terrants by the entirety (referred to below as "Grantor") and Cole Taylor Bank, whose address is 850 W. Jackson Pivd., Chicago, IL 60607 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 12, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Recorder's Office on March 24, 1999 as Document Number 99283563 and Assignment of Rents recorded on March 24, 1999 as Document Number 99283564.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 16 AND 17 IN BLOCK 4 IN WINSLOW AND JACOBSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1318 N. Maplewood, Chicago, IL 60622. The Real Property tax identification number is 16-01-218-036 and 16-01-218-037.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid Mortgage and Assignment of Rents has been increased the date of this Modification of Mortgage from \$15,000.00 to \$23,000.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 6.5% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

2

Page 2

## (Dourinued) MODIFICATION OF MORTGAGE

Loan No: 30276

respective terms. unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

subsequent actions not be released by it. This waiver applies not only to any initial extension or modification, but also to all such Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will persons signing below acknowledge that this Modification is given conditionally, based on the representation to this Modification. If any person who signed the original Mortgage does not sign this Modification, then all Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing Consent by Lender to this Modification does not waive Lender's right to require strict

lert's OCTOBER 2, 2001. MORTGAGE AND CRAWTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

DOOP COOP

:ROTNARD

Joe Mickegn, Individually

Julie Şitkin alkla Julie Sirkin-Nickson, Individually

Authorized Signer

:ЫЗФИЗТ

**UNOFFICIAL COPY** 

# UNOFFICIAL COPY 12593 MODIFICATION OF MORTGAGE (Continued)

Loan No: 30276

Page 3

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INDIVIDUAL ACKN	IOWLEDGME!	NT
STATE OF LOVAL	) ) ss )	"OFFICIAL SEAL" Michelle Paige-Russell NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 11/17/2003
On this day before n.c. the undersigned Notary Public, pe Julie Sitkin-Nickson, to me known to be the individuals Mortgage, and acknowledged that they signed the Modificuses and purposes therein mentioned.  Given under my hand and official seal this  By  Notage Bubble in and for the State of the Modificus of th	s described in a	nd who executed the Modification of
Notary Public in and for the State of	<u></u>	U
My commission expires	7	
	0,	
LENDER ACKNO	WLEDOMENT	
STATE OF <u>ILLINOIS</u>	B	rokers Title Insurance Co. 1111 W. 22nd Street
	) <b>SS</b>	Suite C-10
COUNTY OF	)	Oakbrook, IL 60523
On this	at executed the y act and deed o he uses and pur	f the said Lender, duly authorized by coses therein mentioned, and on oath
By My	Residing at <u>£</u>	BURBANK 11 (00459
Notary Public in and for the State of /////		
My commission expires		ATHY MURPHY PUBLIC STATE OF ILLINOIS Simission Expires 03/16/2003

Page 4

# MODIFICATION OF MORTGAGE (Confinued)

Loan No: 30276

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