PARTIAL RELEASE OF MORTGAGE OR TRUST DEED

0011017831

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that Builders Bank of the County of Cook, State of Illinois, for and in consideration of the partial payment of the indebtedness secured by the real estate hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto 850 N. Ogden, LLC, heirs, legal representative and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain Construction Mortgage bearing the date of the 11th day of May, 2001 and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book 2586/0020 49 001 of records, on pages 1-41, as document No. 0010466725 to the premises therein described, situated in the County of Cook, State of Illinois, as follows to wit:

Parcel 1:

That part of a tract hereinafter referred to as the parcel.

Said tract described as that part of blocks 3, 5 and 6 in Elston's Addition to Chicago lying Southwesterly of the Chicago and Northwestern Railway Company in the West half of the Southeast Quarter of Section 5, Township 39 North, Range 1/2 East of the Third Principal Meridian, including parts of vacated West Chestnut Street, vacated Cornell Street (formerly George Street) and vacated North Carpenter Street, described as follows: beginning at the Southwest corner of Block 6; thence North 0 degrees West 394.44 feet to the Southwesterly right of way of said railway; thence continuing on said right of way Southeasterly along a curve concave to the Southwest having a radius of 5,226.75 feet, an arc length of 105.02 feet; thence continuing along said right of way, South 71 degrees 44 minutes 18 seconds East, not tangent to the last described curve 356.81 feet to the East line of North Carpenter Street; then so South 0 degrees 32 minutes 59 seconds East along said East line 58.49 feet; thence North 89 degrees 55 minutes 18 seconds East 61.34 feet to the Northwesterly line of North Ogden Avenue; thence South 39 degrees 15 minutes 07 seconds West along said Northwesterly line 247.8 feet to the North line of West Fry Street; thence South 89 degrees 30 minutes 52 seconds West along said North line 344.77 feet to the point of beginning of said tract; Said Parcel described as commencing at the Southwest corner of said tract; thence North 00 degrees 00 minutes 00 seconds West along the West line of said tract 176.56 feet; thence North 89 degrees 57 minutes 44 seconds East 123.82 feet; thence North 59 degrees 20 minutes 31 seconds East 16.45 feet; to the point of beginning; thence continue North 59 degrees 20 minutes 31 seconds East 8.45 feet; thence North 89 degrees 57 minutes 44 East 10.70 feet; thence North 00 degrees 02 minutes 16

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seconds East 64.64 feet; thence South 89 degrees 57 minutes 44 seconds West 17.98 feet; thence South 00 degrees 02 minutes 16 seconds West 68.95 feet; to the point of beginning, in Cook County, Illinois.

Parcel 2:

Easements for ingress and egress for the benefit of parcel 1 aforesaid, as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements for St. John's Park Townhome Homeowner's Association dated August 23, 2000 as document number 00666092, as amended from time to time.

Permanent Real Estate Index Number: 17-05-413-017, 17-05-413-018, 17-05-413-019, 17-05-413-020, 17-05-413-021, 17-05-413-022, 17-05-413-023, 17-05-413-024, 17-05-413-025, 17-05-413-026, 17-05-413-027, 17-05-413-028, 17-05-413-029, 17-05-413-030, 17-05-413-031, 17-05-413-032, 17-05-413-033, 17-05-413-034, 17-05-413-035, 17-05-413-036, 17-05-413-037 17-05-413-038, 17-05-413-039, 17-05-413-040, 17-05-413-041, 17-05-413-043

Common Address: 855 N. May, Unit #46, Chicago, IL 60622 together with the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Builders Bank, has caused these presents to be signed by the officer noted below, this ______ iay of August, 2001.

SUILDERS BANK

Its: Executive Vice President
Name: Charlene J. Madura

This instrument was prepared by: Builders Bank Builders Bank, 225 N. LaSalle St., Chicago IL 60601

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| STATE OF ILLINOIS | } | |
|-------------------|---|----|
| | } | SS |
| COUNTY OF COOK | } | |

I, the undersigned, in and for said County, the State aforesaid DO HEREBY CERTIFY that Charlene J. Madura, personally known to me to be the Executive Vice President of Builders Bank, an Illinois banking corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and signed and achieve the said instrument, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Notary Public

My Commission Expires:

"OFFICIAL SEAL"
REGINA J. KYLES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/28/2004

· When Recorded, return to:

Near North National Title Corporation

222 N. LaSalle Street

Chicago, IL 60601

For recorder's index purposes insert street address of above described property

855 N. May, Unit #46, Chicago IL Reference: 850 N. Ogden, LLC