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THIS NOTE BALLOONS ON TH SALE OF THE COLLATERAL SECURING THIS PROMISSORY NOTE MADE ON 11-21-2000. \$30,000

2001-10-31 14:42:53 Cook County Recorder 23.50



Steven A. and Laurie J. Berggren, referred to herein as "MAKER", agrees to pay to the Order of Jean A. Berggren and R. Alan Berggren. referred to herein as "HOLDER", or order, the sum of \$30,000, (Thirty Thousand and 00/100 Dollars), at Oak Park, Illinois, with interest thereon at an initial rate of 3% per annum, simple interest.

This note is secured by the following collateral: Real Property at 1141 S. Taylor, Oak Park, IL, 60304; LEGAL DESCRIPTION: THE SOUTH 1/2 LOT 21 AND ALL LOT 22 IN BLOCK 12 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE TH'RD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; PIN #16173200420000, pursuant to that certain nortgage dated at 11-21-2000.

The full amount of principal and interest due herein shall be payable on 11-20-2005.

This note shall be due in full as to principal and interest upon the sale, transfer or destruction of the collateral securing this note.

This note is payable in U.S. Dollars. At any time the maximum rate of interest applicable to this transaction shall not exceed the legal maximum rate of interest for a note of this type. Any sums paid in excess of any lawful limitation shall be applied to principal.

After default herein, this note will bear interest at the highest legal rate for this type of note until paid in full. Upon any default, MAKER agrees to pay a reasonable attorney's fee for any and all services of an attorney, whether in or out of court, and for appeal and post-judgment collection legal services.

THIS IS A BALLOON NOTE AND THE FULL AMOUNT OF INTEREST AND PRINCIPAL DUE SHALL BE PAYABLE UPON SALE, TRANSFER OR DESTRUCTION OF THE COLLATERAL SECURING THIS NOTE.

Dated:

MAKER

10/30/01

ubscribed and sworn before ma

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Property of Cook County Clerk's Office

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