

UNOFFICIAL COPY 0011020428

THIS NOTE BALLOONS ON THE SALE OF THE COLLATERAL SECURING THIS PROMISSORY NOTE MADE ON 9-5-2001. \$ 10,000

8874/0087 30 001 Page 1 of 1  
2001-10-31 14:43:17  
Cook County Recorder 23.50



Steven A. and Laurie J. Berggren, referred to herein as "MAKER", agrees to pay to the Order of Jean A. Berggren and R. Alan Berggren, referred to herein as "HOLDER", or order, the sum of \$10,000, (Ten Thousand and 00/100 Dollars), at Oak Park, Illinois, with interest thereon at an initial rate of 3% per annum, simple interest.

This note is secured by the following collateral: Real Property at 3550 N. Lake Shore Dr. #3550, Chicago, IL 60657; LEGAL DESCRIPTION: Unit No. 1308 in 3550 Lake Shore Drive Condominium as Delineated on Survey of Lot 1 in Block 1 in Baird and Warner's Subdivision of Block 12 of Hundley's Subdivision of Lots 3 to 21, 33 to 37 inclusive in Pine Grove a Subdivision of Fractional Section 21, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Together with Vacated Alley in Said Block and Tract of Land Lying Easterly of and Adjoining Said Block 12 and Westerly of the Westerly Line of North Shore Drive (Excepting Street Previously Dedicated) All in Cook County, Illinois (Hereinafter Referred to as "Parcel"), Which Survey Is Attached as Exhibit "A" to Declaration of Condominium Made by American National Bank and Trust Co. Of Chicago, as Trustee under Trust Agreement Dated February 11, 1974 and Known as Trust Number 326789 Recorded in the Office of Recorder of Deeds of Cook County, Illinois as Document 2 4132761, as Amended by Document 24199304 Together with its Undivided Percentage Interest in Said Parcel (Excepting from Said Parcel All the Property and Space Comprising All the Units Thereof as Defined and Set Forth in Said Declaration and Survey), in Cook County, Illinois, Pin #1421110071314, pursuant to that certain mortgage dated 9-5-2001.

The full amount of principal and interest due herein shall be payable on 9-4-2006.

Then note shall be due in full as to principal and interest upon the sale, transfer or destruction of the collateral securing this note.

This note is payable in U.S. Dollars. At any time the maximum rate of interest applicable to this transaction shall not exceed the legal maximum rate of interest for a note of this type. Any sums paid in excess of any lawful limitation shall be applied to principal.

After default herein, this note will bear interest at the highest legal rate for this type of note until paid in full. Upon any default, MAKER agrees to pay a reasonable attorney's fee for any and all services of an attorney, whether in or out of court, and for appeal and post-judgment collection legal services.

THIS IS A BALLOON NOTE AND THE FULL AMOUNT OF INTEREST AND PRINCIPAL DUE SHALL BE PAYABLE UPON SALE, TRANSFER OR DESTRUCTION OF THE COLLATERAL SECURING THIS NOTE.

Dated:

[Signature] Sept. 5-2001  
MAKER DATE

[Signature] Sep 5, 2001  
MAKER DATE

10/30/01 JAB



Subscribed and sworn before me this 30th Day of Oct 2001  
[Signature]  
2001/10/30

UNOFFICIAL COPY

Property of Cook County Clerk's Office

