

UNOFFICIAL COPY

0011034302

8765,0251 18 001 Page 1 of 3
2001-11-05 11:35:15
Cook County Recorder 29.00



0011034302

The above space for recorder's use only.

CTI 7941011 C Samean Dec 4 of 4 NO ASS

Loan #2000116443

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 16th day of October, 2001 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Firstar Home Mortgage ("Senior Lender").

5

WITNESSETH

WHEREAS, Joseph L. Blume, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/16/1995 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 9/2/1998 as Document Number 98784927 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1038 W. Armitage Ave., Chicago, IL 60614 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$128,000.00 United States dollars which is payable as therein provided; and

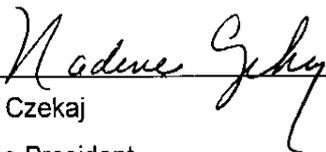
UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer on this 16th day of October, 2001.

THE NORTHERN TRUST COMPANY



Nadine Czeka
2nd Vice President

11034302

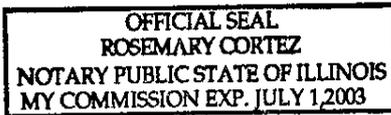
UNOFFICIAL COPY

State of Illinois

County of Cook } SS.

I, Rosemary Cortez The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of October, 2001.



(Notary Stamp)

Rosemary Cortez

Notary Public

Commission Expires: 7/1/03

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

11034302

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1038 W. Armitage Ave., Chicago, IL 60614

See attached

PERMANENT INDEX NUMBER: 14-32-223-035-1014

Property of Cook County Clerk's Office

11034302

UNOFFICIAL COPY

STREET ADDRESS: 1038 W. ARMITAGE UNIT B

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-32-223-035-1014

LEGAL DESCRIPTION:

UNIT 1038-B IN KENSINGTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 19 TO 29 IN BLOCK 4 IN MORGAN'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25484942, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

Property of Cook County Clerk's Office

11034302