

UNOFFICIAL COPY

0011036327

8780/0172 07 001 Page 1 of 2

2001-11-05 11:21:54

Cook County Recorder

23.00

Subordination of Lien
(Illinois)



0011036327

The above space is for the recorder's use only

PARTY OF THE FIRST PART South Holland Trust & Savings Bank is/are the owner of a mortgage/trust deed recorded the 28th day of August, 2001, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0010791783 made by James C. Paloian and Diane M. Paloian, BORROWER(S) to secure an indebtedness of 15,000.00 dollars, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: Lot 11 in McCarthy Pointe, being a Subdivision of part of the Southwest 1/4 of Section 21, and part of the Northwest 1/4 of Section 28, all in Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois

Permanent Index Number(s): 22-21-303-011-0000
Property Address: 4 Mayfair Ct., Lemont, IL 60439

11036325

PARTY OF THE SECOND PART: NAB Bank has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Fifty (\$50.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:

That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 2001, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second-Part to Borrower(s) in the amount of \$98,000.00 DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

Dated: 10-19-2001

Robert Polarek
Andrew J. Meyer

BOX 333-CTY

CT 29-63-162 13

20

UNOFFICIAL COPY

State of ILLINOIS

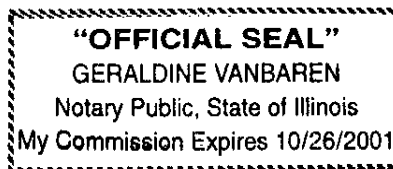
County of COOK

I, **Geraldine VanBaren**, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Robert Polarek** personally known to me to be the **Vice President** of the South Holland Trust & Savings Bank, a corporation, and **Lindsay J. Nunn**, personally known to me to be the **Vice President** of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Vice President** and **Vice President**, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day of October, 2001.

Geraldine VanBaren

Notary Public



11036327