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2001-11-05 12:18:54  
Cook County Recorder 27.00

RECORDATION REQUESTED BY:  
LAKE FOREST BANK &  
TRUST COMPANY  
727 N. BANK LANE  
LAKE FOREST, IL 60045



WHEN RECORDED MAIL TO:  
LAKE FOREST BANK &  
TRUST COMPANY  
727 N. BANK LANE  
LAKE FOREST, IL 60045

SEND TAX NOTICES TO:  
Standard Holdings, LLC  
5250 North Broadway Suite  
129  
Chicago, IL 60640

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: *2027394 J1 20041368 1/1*  
Kelly Breasbois, Loan Administrator  
LAKE FOREST BANK & TRUST COMPANY  
727 N. BANK LANE  
LAKE FOREST, IL 60045

**MODIFICATION OF MORTGAGE**

THIS Standard Holdings, LLC, whose address is 5250 North Broadway Suite 129, Chicago, IL 60640 (referred to below as "Grantor") and LAKE FOREST BANK & TRUST COMPANY, whose address is 727 N. BANK LANE, LAKE FOREST, IL 60045 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 21, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage recorded in the Cook County Recorders office as Document 00473920

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 25, 26 and the South 10 feet of Lot 27 in Block 5 in Cochran's Third Addition to Edgewater a subdivision of the East 1/2 of the Northwest 1/4 of Section 8, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook, County, Illinois.

The Real Property or its address is commonly known as 5401-03 N. Glenwood/1350-54 W. Balmoral, Chicago, IL. The Real Property tax identification number is 14-08-110-019

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase loan amount to \$2,150,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

**BOX 333-CT1**

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## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 57924-1

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 22, 2001.


GRANTOR:

STANDARD HOLDINGS, LLC

By:   
Hugh J. Hodur, Manager of Standard Holdings, LLC

By:   
A. S. Branson Edwards, Manager of Standard Holdings, LLC

LENDER:

X   
Authorized Signer

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Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 57924-1

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

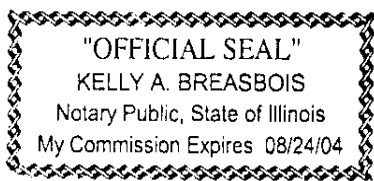
STATE OF Illinois )  
 ) SS  
COUNTY OF Yake )

On this 22<sup>nd</sup> day of Oct., 2001 before me, the undersigned Notary Public, personally appeared **Hugh J. Hodur, Manager and A. S. Branson Edwards, Manager of Standard Holdings, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Kelly A. Breasbois Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 08/24/04



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LENDER ACKNOWLEDGMENT

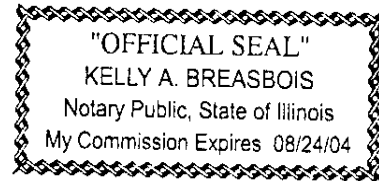
STATE OF Illinois )  
 ) SS  
COUNTY OF Lake )

On this 2nd day of Oct, 2001 before me, the undersigned Notary Public, personally appeared Kurt Prinz and known to me to be the EVP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kelly A. Breasbois Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 08/24/04



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County Clerk's Office