UNOFFICIAL C 9794 0210 12 001 Page 1 of 2001-11-05 12:08:16

Cook County Recorder

29.00

**RECORDATION REQUESTED BY:** 

CIB BANK FRANKFORT BRANCH 20527 LAGRANGE ROAD FRANKFORT, IL 60423

WHEN RECORDED MAIL TO: CIB BANK FRANKFORT BRANCH 20527 LAGRANGE ROAD FRANKFORT, IL 60423

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Stephanie E. Alf CIB Marine Bancshares, Inc. 10068 West Loomis Road Flanklin, WI 53132

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 4, 1001, is made and executed between Cosmopolitan Bank and Trust, as Successor Trustee to the Cosmopolitar National Bank of Chicago, as Trustee under Trust Agreement dated January 16, 1985 and known as Trust No. 27362 whose address is 20 East Delaware, Chicago, IL 60611 (referred to below as "Grantor") and CIB BANK, whose address is 20527 LAGRANGE ROAD, FRANKFORT, IL 60423 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 1, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 16, 2001 in the Office of the Cook County Recorder as Cocument No. 0010210303.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS ONE (1), TWO (2) AND THREE (3) IN NAPER'S RESUBDIVISION OF LOTS WO (2), THREE (3) FOUR (4) AND FIVE (5) IN THE SUPERIOR COURT PARTITION OF THE EAST TWO-THIRDS OF BLOCK TWELVE (12) IN THE SUBDIVISION BY THE COMMISSIONERS OF THE ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL QUARTER OF SECTION THREE (3), TOWNSHIP THIRTY-NINE (39) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, **ILLINOIS** 

The Real Property or its address is commonly known as 20 E Delaware, Chicago, IL 60611.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

17-03-209-612

Under "Note" change to read as follows:

The word "Note" means Promissory Note dated October 4, 2001 in the original principal amount of \$7,500,000.00 and Promissory Note dated March 1, 2001 in the original principal amount of \$500,000.00 from Borrower to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

BOX 333-CTI

7897853 DIV. 2 Gauls 1

## MODIFICATION OF MORTGAGE

(Continued)

TTOBLEBE

Change "Maximum Lien Amount" to \$8,000,000.000.

subsedneut actions not be released by it. This waiver applies not only to any initial extension or modification, but also to all such Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will persons signing below acknowledge that this Modification is given conditionally, based on the representation to this Modification. If any person who signed the original Mortgage does not sign this Modification, then all Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

OCTOBER 4, 2001. MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED GRANTOR ACKNOW! FOGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

:ROTNARD

DATED JANUARY 16, 1985 AND KNOWN AS TRUST NO. 27362 and not personally COSMOPOLITAN NATIONAL BANK OF CHICAGO AS TRUSTEE U/T/A COSMOPOLITAN BANK AND TRUST, AS SUCCESSOR TRUSTEE TO THE

is eactly incorprosted herein and amde a part here. \*\*for signatures, notary and exculpatory provisions of the TRustee see Rider attached hereto which

DOOR OF as Trust No. 27362 Chicago as Trustee u/Va dated January 16, 1985 and known Successor Trustee to the Cosmopolitan National Bank of Authorized Signer for Cosmopolitan Bank and Trust is

**LENDER:** 

Authorized Signe

**UNOFFICIAL COPY** 

This Modification Agreement is personally but as Trustee as aforesaid, in the exercise of the power and authority conferred on and vested in it as such Trustee (and Cosmopolitan Bank and Trust possesses full power and authority to execute this instrument). Nothing herein or in the Note contained shall be construed as creating any Liability on Cosmopolitan Bank and Trust, as trustee as aforesaid, or on the Bank personally to pay the note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the holder of the note and by every person now or hereafter claiming any right or security thereunder and that so far as Cosmopolitan Bank and Trust as Trustee under the aforesaid Trust and its successors, and the bank are personally concerned, the holder of the note and the owners of any indebtedness accruing hereunder shall look solely to the Property for the payment thereof, by the foreclosure of the lien created in the Trust Deed/Mortgage, or to action to enforce the personal liability of the beneficiaries or to proceeding under the CABI, one or all, whether or not proceedings to foreclose the Mortgage have been instituted.

IN WITNESS WHEREOF, the Bank and the Trustee have caused this Modification Agreement to be executed by their respective duly authorized officers and beneficiaries have executed this Modification Agreement, all as of the day and year mentioned above.

COSMOPOLITAN BANK AND ILLUST, AS TRUSTEE AS AFORESAID AND NOT

PERSONALLY.

Vice President/Trust Officer

**ATTEST** 

Land Trust Administrator

STATE OF ILLINOIS

SS

COUNTY OF COOK

·OUNT C/O I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Todd W. Cordell and Pamela D. Welch, of COSIAOPOLITAN BANK AND TRUST, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President/Trust Officer and Land Trust Administrator, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth, and the said Vice President/Trust Officer then and there acknowledged that said Land Trust Administrator as custodian of the corporate seal to be affixed to said instrument as said Land Trust Administrator's own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31st day of October A.D., 2001

OFFICIAL SEAL DEVIN L FISHER NOTARY PUBLIC STATE OF ULINOIS MY COMMISSION EXP. SET

## UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3

TRUST ACKNOWLEDGMENT			
STATE OF	)		
	) SS		
COUNTY OF	)		
On this day of	before me, the undersigned Notary		
the te he the free and volume want and deed o	(s) or agent(s) of the trust that executed the and acknowledge of the trust, by authority set forth in the trust documents or, nerein mentioned, and on oath stated that he or she/they is/a ne on behalf of the trust.		
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Notary Public in and for the State of			
My commission expires			
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	Clert's Office		

MODIFICATION OF MORTGAGE ( ) (Continued)

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70082 55 00-2			
My Commission Expires 12-4-2001			
*OFFICIAL SEAL* Anite J. Flassig	10-4-21	n expires	My commissio
FAMAK FORT, IL GOY 3	ate of Jerinois	is ant tot bns ni	Notary Public
Residing at 20527 S. LAGAANCE LA		m c b m	MS/ VB
-	4	01.10	of said Lender.
or the uses and purposes therein mentioned, and on oath instrument and that the seal affixed is the corporate seal	ed to execute this said	o lo ciboc si ngbe æshe is autheriæ	ergren rugr uete
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LENDER ACKNOWLEDGMENT			

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