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2001-11-06 10:46:59
Cook County Recorder 43.50

Subordination of Lien
(Illinois)



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The above space is for the recorder's use only

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

PARTY OF THE FIRST PART South Holland Trust & Savings Bank is/are the owner of a mortgage/trust deed recorded the 3rd day of **May**, 2001, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0010371116 made by **Frank J. Karagianes** and , **BORROWER(S)** to secure an indebtedness of **\$10,000.00** dollars, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of **Cook** in the State of Illinois, to wit:

Legal Description: That part of the East 30.50 feet of the West 404.84 feet of Lots 35 to 54, both inclusive, taken as a tract in Block 1 in Poyntz's Subdivision of the South 20 acres of the West 1/2 of the Northeast 1/4 of Section 28, Township 39 North, Range 14, East of the Third Principal Meridian, lying Southerly of the Southerly line of I-55 in Cook County, IL

Permanent Index Number(s): 17-28-231-068-0000
Property Address: 228 W 25th Pl, Chicago, IL 60616

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PARTY OF THE SECOND PART: Main Street Home Mortgage has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Fifty (\$50.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:

That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 5th day of October, 2001, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of \$181,000.00 DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

Dated: 10-10-2001

Robert Polanski
Lindsay J. Urr

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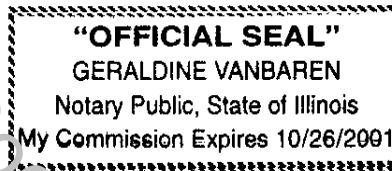
State of ILLINOIS

County of COOK

I, **Geraldine VanBaren**, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Robert Polarek** personally known to me to be the **Vice President** of the South Holland Trust & Savings Bank, a corporation, and **Lindsay J. Nunn**, personally known to me to be the **Vice President** of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Vice President** and **Vice President**, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this **10th** day of **October**, 2001.

Geraldine VanBaren
Notary Public



First Nationside Mortgage Corporation
P.O. Box 960
Frederick, Maryland 21705-0960
Post Closing Reconstructions Dept



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