

UNOFFICIAL COPY

0011142810

9775/0046 55 001 Page 1 of 2

2001-12-05 09:55:04

Cook County Recorder 43.00

THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521



0011142810

7965167

BORROWER(S) TERRENCE J. RONCZKOWSKI AND DONNA L. RONCZKOWSKI

2/3/01

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 7th of NOVEMBER, 2001 by WELLS FARGO HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated SEPTEMBER 26, 1998 in the original principal amount of \$92,500 which mortgage was granted to LIENHOLDER by TERRENCE J. RONCZKOWSKI AND DONNA L. RONCZKOWSKI ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON OCTOBER 6, 1998, AS DOCUMENT NO. 98893581.

PROPERTY LEGAL DESCRIPTION:

LOT 13 IN BLOCK 4 IN HIGHLAND WOODS UNIT TWO, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 02-18-316-013-0000

COMMONLY KNOWN AS: 5001 ESSINGTON LANE, BARRINGTON, ILLINOIS 60010

WELLS FARGO HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$161,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WELLS FARGO HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, WELLS FARGO

BOX 333-CT1

# UNOFFICIAL COPY

HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$161,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WELLS FARGO HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WELLS FARGO HOME MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

**IN WITNESS WHEREOF,** the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Dee Dee Djinovich A.V.P.  
DEE DEE DJINOVICH  
AVP CONSUMER LENDING

ATTEST:

Gary S. Badore  
ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF DuPage



On this 7th day of NOVEMBER, 2001 before me a notary public in and for the above county and state, appeared DEE DEE DJINOVICH, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman  
Notary Public

11142810