

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 81456540098

Date: November 14, 2001

Legal Description:

LOTS 4, 5 AND 6 IN BLOCK 12 IN N.O. SHIVELY AND COMPANY'S ROSELLE HIGHLANDS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORHTWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

P.I.N. #0734113016 & 017 & 018

Property Address: 1520 Lincoln Street, Schaumburg IL 60193

This Agreement is made this 14th day of November, 2001, by and between U.S. Bank National Association ND ("Bank") and Union Planters ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated September 5, 2001, granted by Greg Hainault ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on _____, 20____, as Document No. _____, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$275,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Amy M. Kotula
By: Amy M. Kotula
Title: Operations Officer



STATE OF North Dakota
COUNTY OF Cass

First American Title
Order # 0-8472
3063

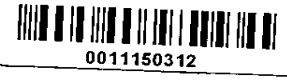
The foregoing instrument was acknowledged before me this 14th day of November, 2001, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires MAY 24, 2005

Patti D. Miller
Notary Public

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Cook County Recorder 43.50



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Property of Cook County Clerk's Office



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30 N. LA SALLE ST

CHGO IL 60602

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