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2001-12-06 09:26:53

Cook County Recorder 27.50

RECORDATION REQUESTED BY:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523



0011150886

WHEN RECORDED MAIL TO:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

OAK BROOK BANK
1400 Sixteenth Street
Oak Brook, IL 60523

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 76779

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 5, 2001, is made and executed between THOMAS F. O'GRADY and ELIZABETH A. O'GRADY; HIS WIFE, IN JOINT TENANCY (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 25, 1996 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED DECEMBER 3, 1996 AS DOCUMENT NUMBER 96911637.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 7 IN BLOCK 7 IN MCGINNIS LAKE HIGHLANDS, A SUBDIVISION OF THE SOUTHEAST QUARTER EXCEPT THE SOUTH 500.00 FEET OF THE EAST 500.00 FEET THEREOF AND EXCEPT THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO EXCEPT THE NORTH 50.0 FEET THEREOF DEDICATED FOR HIGHWAY PURPOSES IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 13435 SOUTH ADSIT ROAD, PALOS PARK, IL 60464. The Real Property tax identification number is 23-32-401-012 VOLUME NUMBER: 152.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE LOAN SECURED BY THE MORTGAGE IS INCREASED FROM \$160,000 TO \$220,000; ~~THE INTEREST RATE IS CHANGED FROM PRIME MINUS .50% TO PRIME MINUS .25%.~~ AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM NOVEMBER 25, 2001 TO NOVEMBER 5, 2011. *THE INTEREST RATE REMAINS AT PRIME FLOATING MINUS .50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE (Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

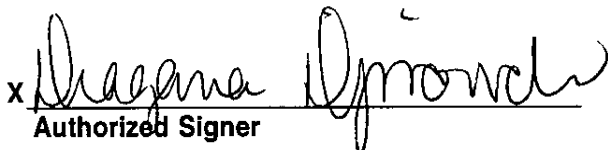
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 5, 2001.

GRANTOR:

x 
THOMAS F. O'GRADY, Individually

x 
ELIZABETH A. O'GRADY, Individually

LENDER:

x 
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

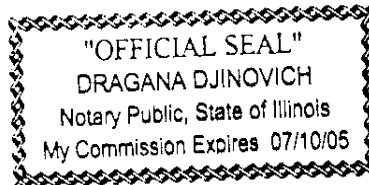
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

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On this day before me, the undersigned Notary Public, personally appeared **THOMAS F. O'GRADY and ELIZABETH A. O'GRADY**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 05 day of November, 20 01

By Dragana Djinovich

Residing at _____

Notary Public in and for the State of Illinois

My commission expires 7-10-05

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

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On this 5th day of November, 2001 before me, the undersigned Notary Public, personally appeared Dragana Djinovich and known to me to be the A.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah Lehman Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires October 9, 2002

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MODIFICATION OF MORTGAGE (Continued)

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