

RECORDATION REQUESTED BY:
NORTH COMMUNITY BANK
3639 NORTH BROADWAY
CHICAGO, IL 60613

WHEN RECORDED MAIL TO:
NORTH COMMUNITY BANK
3639 NORTH BROADWAY
CHICAGO, IL 60613

SEND TAX NOTICES TO:
NORTH COMMUNITY BANK
3639 NORTH BROADWAY
CHICAGO, IL 60613



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

NORTH COMMUNITY BANK
3639 NORTH BROADWAY
CHICAGO, IL 60613

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 15, 2001, is made and executed between Mirza M. Yusuf, a married man, whose address is 5007 N. McVicker Avenue, Chicago, IL 60630 (referred to below as "Grantor") and NORTH COMMUNITY BANK, whose address is 3639 NORTH BROADWAY, CHICAGO, IL 60613 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 12, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents dated February 12, 1999 and recorded respectively as document numbers 99157242 and 99157243 on February 17, 1999 with the Cook County Recorder of Deeds of Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS 217, 219, 311, 402, 416, 423, AND 525 IN THE PRINCETON HOUSE CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

LOTS 1, 2, 3 AND THE NORTH 15 FEET OF LOT 4 IN BLOCK 19 IN COCHRAN'S SECOND ADDITION TO EDGEWATER, BEING A SUBDIVISION OF THE EAST FRACTIONAL HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 1320 FEET OF THE SOUTH 1913 FEET THEREOF IN THE RIGHT OF WAY OF THE CHICAGO, EVANSTON & LAKE SUPERIOR RAILROADS) IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25271247, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

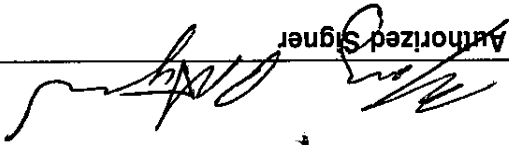
The Real Property or its address is commonly known as 5920 N. Kenmore Avenue, Units 217, 219, 311, 402, 416, 423 and 525, Chicago, IL 60614. The Real Property tax identification number is 14-05-401-041-1018 (Unit 217), 14-05-401-041-1020 (Unit 219), 14-05-401-041-1036 (Unit 311), 14-05-401-041-1051 (Unit 402), 14-05-401-041-1064 (Unit 416), 14-05-401-041-1071 (Unit 423) and 14-05-401-041-1097 (Unit 525)

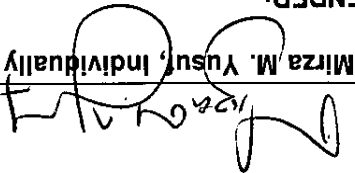
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

(3)

UNOFFICIAL COPY

Property of Cook County Clerk's Office

X
Authorized Signer


X
Mirza M. Yusuf, Individually


LENDER:
GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 15, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

The Promissory Note, a revolving line of credit, originally dated February 12, 1999, in the principal amount of \$150,000.00, secured by the Mortgage (hereinafter referred to as "Note") will be increased an additional \$50,000.00, increasing the Note and the total indebtedness secured by the Mortgage to \$200,000.00. All other terms and conditions of the Mortgage will remain the same.

MODIFICATION OF MORTGAGE (Continued)

Loan No: 11013719

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
COUNTY OF COOK) SS

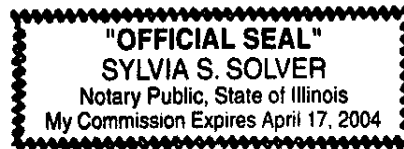
On this day before me the undersigned Notary Public, personally appeared Mirza M. Yusuf, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of November, 20 01

By Sylvia S. Solver Residing at

Notary Public in and for the State of

My commission expires



LENDER ACKNOWLEDGMENT

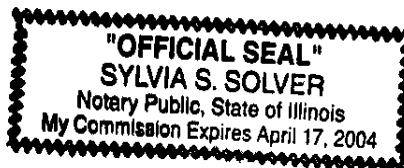
STATE OF IL)
COUNTY OF COOK) SS

On this 28th day of NOVEMBER, 2001 before me, the undersigned Notary Public, personally appeared MARIUSZ RATYNSKI and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sylvia S. Solver Residing at

Notary Public in and for the State of

My commission expires



UNOFFICIAL COPY

Property of Cook County Clerk's Office

LASER PRO Lending, Ver. 5.18.20.08 Copy: Harvard Financial Solutions, Inc. 1997, 2001. All Rights Reserved. IL CXCFLPLUG2011FC TR-659 PR-CLARE

Loan No: 11013719

MODIFICATION OF MORTGAGE
(Continued)

Page 4