



001156502

STEWART TITLE OF ILLINOIS
NORTH LA Salle STREET, SUITE 10
CHICAGO, IL 60602

181523

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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 13TH day of NOVEMBER 2001 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, (the "Subordinating Party") and PIOTR PUCZKO, AND EWA PUCZKO, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

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MAS

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$20,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated DECEMBER 10, 1999 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on DECEMBER 17, 1999 as document No. 09172678 for certain premises located in COOK County, Illinois, ("Property") described as follows:

UNIT 4-313 TOGETHER WITH ITS UDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN GLENLAKE CONDOMINIUM NO.2, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 99465987, AS AMENDED FROM TIME TO TIME, IN PART OF THE SOUTH FRACTIONAL 1/2 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY: 4210 N NATCHEZ AVE #313, CHICAGO, IL 60634
P.I.N. 13184090711026

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$141,000.00 with interest payable as therein provided, and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated NOVEMBER 13, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [blank] as Document No. [blank] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 13TH day of NOVEMBER 2001

BORROWERS:

Piotr Puczko
PIOTR PUCZKO
Ewa Puczko
EWA PUCZKO

SUBORDINATING PARTY:

By: [Signature]
Attest: [Signature]

STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, the undersigned do hereby certify that Piotr Puczko and Ewa Puczko personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 13 day November 2001

[Signature]
NOTARY PUBLIC

"OFFICIAL SEAL"
XOCHITL SOSA
Notary Public, State of Illinois
My Commission Expires 5-15-2004

STATE OF ILLINOIS)
COUNTY OF) SS

I, THE UNDERSIGNED do hereby certify that, LINDA CENO personally known to me to be the ASST. VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and DAWN ROBERTSON personally known to me to be the ASST. SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASST. VICE PRESIDENT and ASST. SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 13TH day, NOVEMBER 2001

[Signature]
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

"OFFICIAL SEAL"
CHRISTINE M. DEMERS
Notary Public, State of Illinois
My Commission Expires 3-15-2004

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

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