

UNOFFICIAL COPY

LaSalle Bank
Prepared by Malissa Scofield
SUBORDINATION AGREEMENT
WHEN RECORDED MAIL TO:
EXPRESSCLOSE.COM
935 E 53RD STREET
DAVENPORT, IA 52807
563-445-5555

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9442/0009 52 001 Page 1 of 2
2001-12-07 09:08:58
Cook County Recorder 43.50



Account 205-7300112393

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **20TH** day of **SEPTEMBER, 2001** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **APRIL 8, 1999** and recorded _____ among the land records in the Office of the Recorder of Deeds of **COOK** County, Illinois as document number _____ made BY **JACEK MATYSZEWSKI AND BOGUMILA NAWARA** ("Borrowers"), to secure and indebtedness of **\$50,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as **9710 W. SCHILLER BLVD., FRANKLIN PARK, IL 60131** and more specifically described as follows:

LOT 25 AND 26 IN BLOCK P IN FIRST ADDITION TO FRANKLIN PARK IN THE EAST 1/2 THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # **12-28-215-035-0000**

WHEREAS, ABN AMRO Mortgage Group, INC ("Mortgagee") has refused to make a loan to the Borrowers of **\$111,200.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-15-2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **ONE HUNDRED ELEVEN THOUSAND TWO HUNDRED DOLLARS AND NO/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

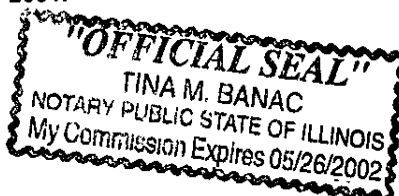
By: Darren Brandt
Darren Brandt, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Darren Brandt, Assistant Vice President** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20TH day of SEPTEMBER, 2001.

Tina M. Banac
Notary Public



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JHK

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EXHIBIT A

PID: 12-28-215-035-0000

LEGAL DESCRIPTION:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 25 AND 26 IN BLOCK 9 IN FIRST ADDITION TO FRANKLIN PARK IN THE EAST 1/2 THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

THIS PROPERTY IS OWNED BY OR VESTED IN:

JACEK MATYSZEWSKI AND BOGUMILA NAWARA, NOT IN TENANCY IN COMMON, BUT IN JOINT TENANCY

Property of Cook County Clerk's Office