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9443/0152 27 001 Page 1 of 2

2001-12-07 11:58:45

Cook County Recorder 43.50



0011157932

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SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 7411000659

PARTY OF THE FIRST PART HARRIS BANK BARRINGTON N.A. is/are the owner of a mortgage/trust deed recorded the 1 day of NOVEMBER 2000, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 00859750 made by REINHOLD PERTL and LUANNE PERTL, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED THOUSAND AND 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 2 IN INVERNESS HILLS SUBDIVISION, BEING A SUBDIVISION OF THE WEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

si: AMERICAN TITLE order # Gar 75166
2062

Permanent Index Number(s): 02-07-404-002
Property Address: 1507 GUTHRIE DRIVE, INVERNESS, IL 60010

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 9th day of November 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 00859750 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****TWO HUNDRED SEVENTY FIVE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 3, 2001

Pamela Nickels
PAMELA NICKELS, ASSISTANT VICE PRESIDENT

Catherine A. Dechert
CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

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This instrument was prepared by: STACEY EHORN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

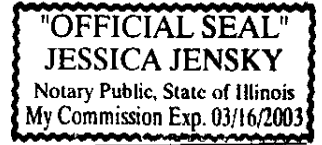
STATE OF ILLINOIS}
} SS.
County of Cook}

JESSICA JENSKY, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CATHERINE A. DECHERT, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 3, 2001.

JESSICA JENSKY, Notary

Commission Expires MARCH 16, 2003



SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To: And prepared by:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067