

UNOFFICIAL COPY

0011158628

9448/0144 44 001 Page 1 of 2

2001-12-07 14:33:14

Cook County Recorder 23.50



0011158628

SUBORDINATION

OF

MORTGAGE

MARQUIS TITLE TM 38086/3963 393

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated March 13, 1999 executed by Boguslaw Puksza and Cynthia Comstock, husband and wife, as tenants by the entirety as Mortgagors to First American Bank, as Mortgagee, recorded on March 30, 1999 as Document No. 99305977 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated OCTOBER 18, 2001 by Boguslaw Puksza and Cynthia Comstock, husband and wife, as tenants by the entirety as Mortgagors to ABN AMRO, its successors and/or assigns as their respective interest may appear as Mortgagee securing payment of a Note in the face amount of \$190,000.00, dated OCTOBER 18, 2001 with interest from the date thereof on unpaid principal at the rate of 6.750% (percent) per annum, principal and interest payable in installments of \$ 1232.34 on the first day of every month beginning 12-1-2001 and continuing until 11-1-2031 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 17th day of October, 2001.

First American Bank

BY: Jeffery W. Freeman

ITS: Vice President, Consumer Loans

STATE OF ILLINOIS)
COUNTY OF COOK)

0011158627

Before me, a notary public in and for said county and state, personally appeared Jeffery W. Freeman personally known as the Vice President, Consumer Loans of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

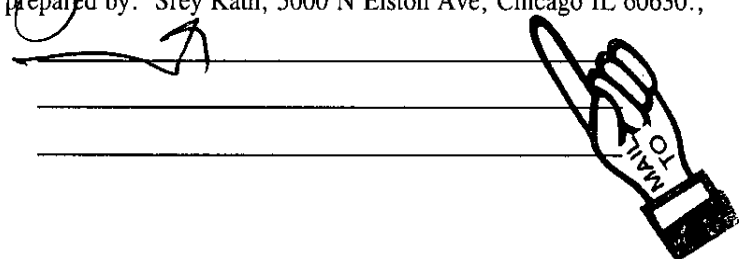
Given under my hand and Notarial Seal this 17th day of October, 2001.

Srey Kath
NOTARY PUBLIC



This instrument prepared by: Srey Kath, 5000 N Elston Ave, Chicago IL 60630.,

Mail To:



UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY 58628

COMMITMENT - LEGAL DESCRIPTION

Lots 13 and 14 (except the South 20 feet thereof) in Block 3 in Dempster Crawford Manor, a subdivision of part of the Northwest 1/4 of Section 23, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 10-23-103-055

Property of Cook County Clerk's Office

ES4801110

UNOFFICIAL COPY

Property of Cook County Clerk's Office