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Cook County Recorder

23.00

SUBORDINATION

OF

MORTGAGE

0011158864

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JC011 7337 / 28 C
Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated April 13, 2001 executed by David M. Schloss' er', and Jill L. Schlossberg as Mortgagors to First American Bank, as Mortgagee, recorded on May 1, 2001 as Document No.0010359615 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.
For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:
Mortgage dated by Lavid M. Schlossberg and Jill L. Schlossberg as Mortgagors to Citimortgage Inc. as Mortgagee securing payment of a Note in the face amo int of \$381,383, dated with interest from the date thereof on unpaid principal at the rate of 6.00% (percent) per arnum, principal and interest payable in installments of \$ on the first day of every month beginning and continuing until on which date the entire balance of principal and interest remaining unpaid shall be due and payable.
The undersigned, First American Bank, hereby consents that the i'en of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVEP., THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE LVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE. THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.
IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 2nd day of November, 2001.
First American Bank
BY: Margherita Trezza ITS: Consumer Loan Representative
STATE OF ILLINOIS) COUNTY OF Cook)
COUNTY OF Cook)
Before me, a notary public in and for said county and state, personally appeared Margherita Trezza personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.
WILLIAM B C WILLIA
NOTARY PUBLIC WHITE JR
This instrument prepared by: Margherita Trezza, 356 West Armitage, Chicago, IL 60614
Mail To:

BOX 333-CTT

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Property of Cook County Clerk's Office

INOSEFICIAL COMMON 58864 Page 2 of 2 STREET ADDRESS: 560

CITY: CHICAGO TAX NUMBER:

COUNTY: COOK

LEGAL DESCRIPTION:

PARCEL 1: UNIT NO. 601 AND PARKING SPACE 9-30 IN 560 W. FULTON CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 4 IN FULTON STATION 1ST RESUBDIVISION BEING A RESUBDIVISION OF FULTON STATION SUBDIVISION IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 4, 1998 AS DOCUMENT NO. 98682131, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EHHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED FEBRUARY 1, 2000 AS DOCUMENT NUMBER 00082413 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: EASEMANTS FOR INGRESS AND AGRESS FOR THE BENEFIT OF PARCEL AFORESAID, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR FULTON STATION MASTER HOLLOWNER'S ASSOCIATION RECORDED AUGUST 12, 1998 AS DOCUMENT NUMBER 98710624, AND AS AMUNDED FROM TIME TO TIME.

THE DEC.

(ASTER HOUSE) DEC.

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(ASTER HOUSE) DEC.

(ASTER HOUSE)