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Cook County Recorder 23.50



0011169294

OPEN-END REAL ESTATE MORTGAGE

JOINT TENANTS

The Mortgagors, ALFONSO & MARICELA BARRAGAN, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 10(EXCEPT THE WEST 5 FEET THEREOF)IN BLOCK 2 IN A.D.DOBERSTEINS SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

Dated this 26TH day of OCTOBER, 2001

Alfonso Barragan (SEAL) ALFONSO BARRAGAN STATE OF ILLINOIS, COUNTY OF KANE) ss

Maricela Barragan (SEAL) MARICELA BARRAGAN) ss

The foregoing instrument was acknowledged before me this 26TH day of OCTOBER by ALFONSO & MARICELA BARRAGAN

My Commission expires 3/6/04

Official Seal of Vincent J. Bellafiore Jr, Notary Public, State of Illinois, Commission Expires 03/06/04

I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

Alfonso Barragan, Maricela Barragan (Borrower's Signature)

This instrument was prepared by WELLS FARGO FIN. IL INC, 2727 MAPLE, LISLE, IL, 60532

Handwritten initials and numbers: 5, 7, p-1, ml

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