

UNOFFICIAL COPY

0011172499

130/0027 47 002 Page 1 of 2  
2001-12-12 09:40:32  
Cook County Recorder 23.50

366838

WHEN RECORDED, MAIL TO  
CEFCU-SECOND MTG DEPT  
P.O. Box 1715  
Peoria, IL 61656-1715



COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE



SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SUBORDINATION AGREEMENT

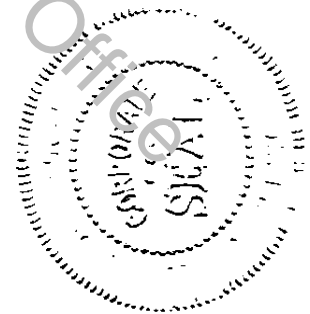
WHEREAS, **CEFCU**, is mortgagee under a certain Mortgage made by **HUGH E BISCO AND GLADYS BISCO** dated **OCTOBER 10TH, 1998**, and recorded **OCTOBER 20, 1998**, as document number **#98939037** (the No. 1 Mortgage) which Mortgage covers premises know as:

LOT 218 IN STRATHMORE SCHAUMBURG UNIT 4, A SUBDIVISION IN THE NW 1/4 OF S 20, T 41 N, R 10 E, OF THE 3RD PM, IN COOK COUNTY, ILLINOIS

Tax ID# 07-20-110-007-0000

Property commonly known as 230 COMPTON LANE, SCHAUMBURG IL 60194

0011172498



WHEREAS, **CEFCU** is a mortgagee under a certain mortgage made by **HUGH & GLADYS BISCO** dated \_\_\_\_\_ and recorded \_\_\_\_\_ as Document Number \_\_\_\_\_ (the No. 2 mortgage) which Mortgage covers the premises hereinabove described; and

WHEREAS, **CEFCU** has agreed to subordinate the lien of No. 1 Mortgage to the lien of No. 2 Mortgage.

28

**UNOFFICIAL COPY**

NOW THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00), receipt of which is hereby acknowledged by **CEFCU** and other good and valuable consideration, **CEFCU** does hereby subordinate, and does hereby declare to be subordinate the lien of the aforesaid No. 1 Mortgage to the lien of the aforesaid No. 2 Mortgage (but not to any modification, extension, replacement, or renewal thereof), to all advances heretofore made and to all advances hereafter made under No. 2 Mortgage, such future advances, however, not to exceed the sum of \$110,000.00. This agreement may not be changed or terminated orally. This agreement shall bind and inure to the benefit of the parties hereto, their respective successors and assigns.

Dated December 3, 2001

0011172499 Page 2 of 2

**CEFCU**

By Mark Spenny  
Its Vice President

Attest:

Kathryn M. Mitchell

Its Loan Officer

STATE OF ILLINOIS  
COUNTY OF Peoria

I, the undersigned notary, in and for the said County and State, hereby certify that on December 3, 2001 before me personally appeared Mark Spenny, its Vice President and Kathryn M. Mitchell, its Loan Officer, to me well know to be the Vice President and Loan Officer for **CEFCU**, and acknowledged that they executed the foregoing instrument as their free act and deed of **CEFCU**, pursuant to authority duly conferred upon them for the uses and purposes therein set forth.

Witness my hand and seal December 3, 2001.

Delene Dingus  
(Notary)

OFFICIAL SEAL  
Delene Dingus  
Notary Public, State of Illinois  
My Commission Expires on 10/12/2004

This document was prepared by and should be returned to: **CEFCU, Delene Dingus, P. O. Box 1715, Peoria, IL 61656. (309) 633-3649.**

