



0011184106

01-8736

mail to:

Wells Fargo  
P.O. Box 31557  
Billings MT 59107

Space above line for recording purposes.

Account Number: 4514437837

**SUBORDINATION AGREEMENT**

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 13TH day of NOVEMBER, 2001, by Wells Fargo Bank West, N.A. a national bank with its headquarters located at San Francisco, California (herein called "Lien Holder"), for the benefit of WELLS FARGO HOME MORTGAGE INC with its main office located in the State of IOWA (herein called the "Lender").

**RECITALS**

11/19/00

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated ~~OCTOBER 23RD, 2000~~ executed by DAVID J PERRY AND CHRISTINE D PERRY HUSBAND AND WIFE (the "Debtor") which was recorded in the county of COOK State of ILLINOIS, as Doc# 00100716 on 11/26/01 (the "Subordinated Instrument") covering real property located in PARK RIDGE in the above-named county of COOK, State of ILLINOIS, as more particularly described in the Subordinated Instrument (the "Property").

PIN 0936320010

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

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Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$196,750.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of **ILLINOIS**. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

**Wells Fargo Bank West, N.A.**

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

  
By: **WILLIAM C LANGHART**  
Title: **Assistant Vice President**

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STATE OF COLORADO )  
 ) SS.  
COUNTY OF EL PASO )

On this 13 day of November, 2001, Before me  
**ELIZABETH C NAVARRO, NOTARY PUBLIC** personally appeared  
**WILLIAM C LANGHART** as Assistant Vice President of Wells Fargo Bank West,  
N.A.  personally known to me

proved to me on the basis of satisfactory evidence

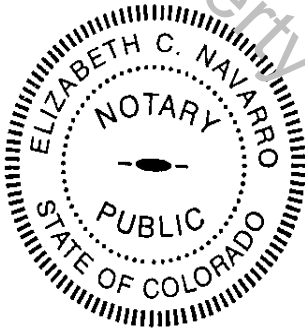
To be the person(s) whose name(s) is/are subscribed to the  
within instrument and acknowledged to me that  
he/she/they executed the same in his/her/their authorized  
capacity(ies), and that by his/her/their signature(s) on the  
instrument the person(s), or the entity upon behalf of  
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

  
\_\_\_\_\_  
Signature of Notary Public

My Commission Expires 05-10-04

My commission expires: \_\_\_\_\_



Property of Cook County Clerk's Office

LEGAL DESCRIPTION  
**UNOFFICIAL COPY**

LOT 29 AND LOT 30 IN BLOCK 2 IN R.S. PEALE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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