

80000117422791001

WHEN RECORDED MAIL TO:



GMAC Mortgage HOME EQUITY
CONSUMER LOAN SERVICING
500 Enterprise Road SUITE 150
Horsham PA 19044
ATTN: Patrina Jackson

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 19, 2001, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation, formerly known as GMAC Mortgage Corporation of PA,

WITNESSETH:

THAT WHEREAS, CARLO CARLOTTA and GIOVANNA CARLOTTA, husband and wife, residing at 1960 ROCHELLE CT., WHEELING IL 60090 did execute a Mortgage dated 12/06/1999 to GMAC Mortgage Corporation, formerly know as GMAC Mortgage Corporation of Pa., A Pennsylvania Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$30,000.00 dated 12/06/1999 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 01/25/2000 Document No. 0005968.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$171,000.00 dated _____ in favor of GMAC Mortgage Corporation, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**GMAC MORTGAGE CORPORATION,
Formerly known as GMAC Mortgage Corporation
of PA, A Pennsylvania Corporation**

By: Kim Thompson
Kim Thompson

By: Kelly Mohan
Kelly Mohan

By: Kim Thompson
Kim Thompson

By: Kelly Mohan
Kelly Mohan

By: Kathleen Toal
Kathleen Toal

Title: Vice-President

Attest: Mary McGrath
Mary McGrath

Title: Assistant Vice-President

COMMONWEALTH OF PENNSYLVANIA

:

COUNTY OF MONTGOMERY

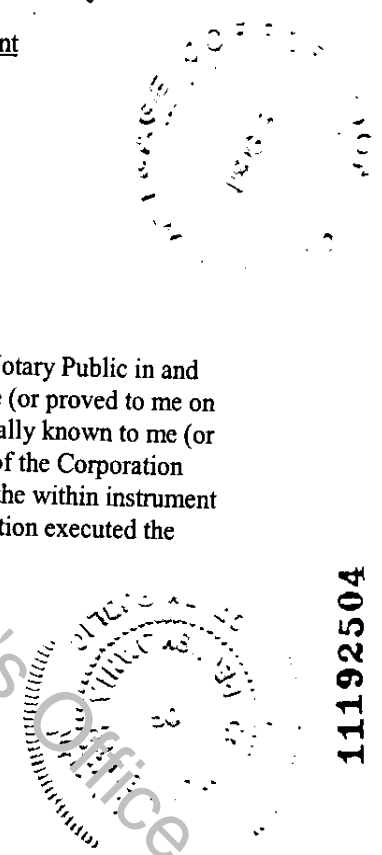
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On 11/19/01, before me William L. Watson, the undersigned, a Notary Public in and for said County and State, personally appeared Kathleen Toal personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice-President, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

William L. Watson
Notary Public

Notarial Seal
William L. Watson, Notary Public
Horsham Twp., Montgomery County
My Commission Expires July 12, 2004
Member, Pennsylvania Association of Notaries



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STREET ADDRESS: 1960 ROCHESTER COURT
CITY: WHEELING COUNTY: COOK
TAX NUMBER: 03-23-107-013-0000

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LEGAL DESCRIPTION:

LOT 19 IN AVALON-SIENNA UNIT 5, BEING A SUBDIVISION OF THOSE PARTS OF THE NORTHWEST 1/4 AND THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 3, 1996, AS DOCUMENT NUMBER 96669982 IN COOK COUNTY, ILLINOIS.

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