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2001-12-17 12:59:47

Cook County Recorder 23.50



0011196671

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

117299

(Space above this line reserved for recording data)

State of Illinois  
County of Cook

AGREEMENT TO SUBORDINATE

This Agreement made December 7, 2001 between William J Butler and Kim Butler, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thousand Dollars (\$100,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated September 3, 1998, and recorded on October 8, 1998, in the office of the Recorder of Cook County, Illinois as Document No:98903083 and covering the following described premises:

LEGAL DESCRIPTION:

0011196670

LOTS 15 AND 16 IN J. C. CALDWELL'S SUBDIVISION OF C. C. LAY'S ADDITION TO WESTERN SPRINGS (EXCEPT BLOCK 15 AND THE NORTH 2 ACRES OF THE EAST 1/2 OF BLOCK 16 INCLUDING STREET) IT BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND 3.554 ACRES IN THE SOUTH PART OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-06-131-015-0000 & 18-06-131-016-0000  
COMMONLY KNOWN AS: 4225 ROSE AVENUE, WESTERN SPRINGS, IL 60558

WHEREAS, Owners have borrowed the sum Two Hundred Sixty-Eight Thousand Dollars (\$268,000.00) from Professional Mortgage Partners secured by a Mortgage on and covering the premises described, which Mortgage is dated December 7, 2001 and Recorded on \_\_\_\_\_, in the Office of the Recorder of Cook, County, Illinois as Document No: \_\_\_\_\_.

WHEREAS, to induce Professional Mortgage Partners to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Professional Mortgage Partners as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Professional Mortgage Partners, which is dated Decmeber 7, 2001 and recorded on \_\_\_\_\_ in the Office of the Recorder of Cook County, Illinois as Document No: \_\_\_\_\_.

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2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Professional Mortgage Partners.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

William J. Butler  
William J. Butler

Kim E. Butler by Kim E. Butler as atty in fact  
Kim Butler

FIRST NATIONAL BANK OF LaGRANGE:

BY: P. Kevin McLaughlin  
P. Kevin McLaughlin

ATTEST: Karen A. Mitchell  
Karen A. Mitchell

State of Illinois }  
County of \_\_\_\_\_ }

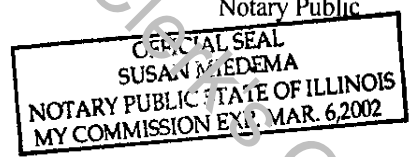
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 7<sup>th</sup> day of December, 2001, personally appeared William J. Butler and Kim Butler and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Susan Medema  
Notary Public

My Commission Expires: 31/1/02



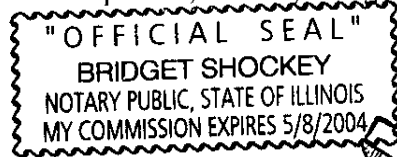
State of Illinois }  
County of DuPage }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Karen A. Mitchell, known to me to be the Vice President and Vice President, respectively, of First National Bank of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 7th Day of December, 2001

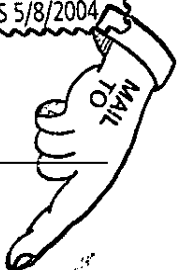


Bridget Shockey  
Notary Public

My Commission Expires: May 8, 2004

THIS INSTRUMENT PREPARED BY  
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
620 WEST BURLINGTON AVENUE  
LaGRANGE, ILLINOIS 60525



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