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2001-12-17 15:00:35
Cook County Recorder 25.50

SUBORDINATION
OF LIEN



THIS INSTRUMENT WAS PREPARED
BY:
LINDA MASCORRO
ASSOCIATED BANK
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made December 11, 2001 between ARI F. GLASS and
MELISSA R. GLASS, HUSBAND AND WIFE, hereinafter referred to as "Owner",
and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity
Line of Credit for ONE HUNDRED THOUSAND DOLLARS AND NO/100---
(\$100,000.00) DOLLARS, secured by a certain mortgage for such sum and
interest, made by Owners to Mortgagee, dated AUGUST 18, 1999 in the
amount of \$35,000.00 and recorded OCTOBER 19, 1999, in the Offices of the
Recorder of Deeds of Cook County, Illinois, as Document Number 99981205
This Mortgage was modified by Document Number 00918887 recorded on
NOVEMBER 21, 2000 covering the premises therein described as follows, to
wit:

LOT 12 IN BLOCK 4 IN THE SUBDIVISION OF BLOCKS 3 AND 4 IN JAMES ROOD JR.'S
SUBDIVISION OF BLOCKS 17 AND 20 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 3730 NORTH PAULINA, CHICAGO, ILLINOIS 60613

PERMANENT INDEX NUMBERS: 14-19-222-033

AND WHEREAS, to induce Associated Bank Inc., Its successors or
assigns, to make a loan to the owners in the amount of \$400,000.00 which
is a refinance and will payoff the existing mortgage at Associated BANK,
Inc., it is necessary that the mortgage held by ASSOCIATED BANK be
subordinated to the lien of the mortgage to Associated Bank Inc.

NOW THEREFORE, in consideration of the foregoing and covenants and
provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners
above that the aforesaid Mortgage is and shall continue to be
subject and subordinate in Lien to the Lien of the Mortgage
to Associated Bank, Inc., not to exceed FOUR HUNDRED THOUSAND
AND NO/100---- (\$400,000.00) DOLLARS, which Mortgage is dated
and recorded on 12/17/01, in the

O'Connor Title
Guaranty, Inc.

20011969

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Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number _____.

- 2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ASSOICATED BANK, INC., as aforesaid.
- 3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

OWNERS:

Ari F. Glass
ARI F. GLASS

Melissa R. Glass
MELISSA R. GLASS

**MORTGAGEE:
ASSOCIATED BANK**

BY: *Gay C. Marmion*
ITS: Vice President

ATTEST: *Dan R. Steyer*
ITS: Vice President

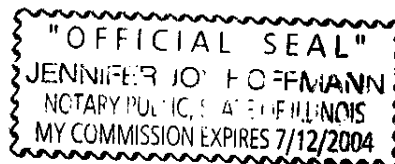
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ARI F. GLASS AND MELISSA R. GLASS, HUSBAND AND WIFE, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 11TH DAY OF DECEMBER, 2001.

Jennifer J. Hoffmann
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7/12/04



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that GARY C. MARINIER of ASSOCIATED BANK, an Illinois Corporation, and TRACEY K. HEALY of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as VICE PRESIDENT of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 11TH DAY OF DECEMBER, 2001.



NOTARY PUBLIC

MY COMMISSION EXPIRES: 8/2/2004

