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2001-12-18 12:13:21
Cook County Recorder 25.50



Express Title Services
1000 Plaza Dr. #325
Schaumburg, IL 60173
847-969-1990



DATE: November 19, 2001

TO: LABE BANK
ATTN: SUBORDINATION PROCESSORS
7040 W. FOREST PRESERVE DRIVE
NORRIDGE, IL 60706

RE: GARDAN AZARI & LIN BOATWRIGHT

FOR VALUE RECEIVED, LABE BANK HEREBY ACKNOWLEDGES AND AGREES THAT THE MORTGAGE DATED MARCH 26, 2001 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK COUNTY AS DOCUMENT 0010291289 MADE BY OMNI INVESTMENTS WITH RESPECT TO THE FOLLOWING DESCRIBED REAL PROPERTY:

3

LOT 33 IN BLOCK 13 IN JULIAN AND BROWN'S SUBDIVISION OF LOT 1, 2, AND 3 IN BLOCK 11 AND LOTS 1, 2, 3 IN BLOCK 13 IN W.J. MORTON'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.# 16-11-130-013

PROPERTY ADDRESS: 425 NORTH HAMLIN
CHICAGO, ILLINOIS 60624

Clerk's Office

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BE AND THE SAME IS HEREBY MADE SUBORDINATE, JUNIOR AND INFERIOR AND POSTPONED IN PRIORITY, OPERATION AND EFFECT TO ANY INSTALLMENT REAL ESTATE CONTRACT ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE ASSIGNMENT OR RENTS AND LEASES OR SECURITY AGREEMENT YOU HAVE NOW WITH RESPECT TO THE SAID REAL AND PROPERTY INCLUDING ALL YOUR RIGHTS, TITLE AND INTEREST IN AND TO THE PROPERTY DESCRIBED THEREIN, YOUR RIGHTS AND REMEDIES THEREUNDER, AND YOUR RIGHT TO COLLECT ALL INSTALLMENTS OR OTHER CHARGES DUE OR TO BECOME DUE WE AGREE THAT YOUR INSTALLMENT REAL ESTATE CONTRACT, ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE, ASSIGNMENTS OF RENT AND LEASES OR SECURITY AGREEMENT WILL BE SUPERIOR IN PRIORITY, OPERATION AND EFFECT TO ANY INTEREST WE MAY HAVE WITH RESPECT TO THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY. WE AGREE THAT IN THE EVENT A DEFAULT BY THE OBLIGATOR ON ANY NOTE OR NOTES GIVEN TO YOU IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY, YOU SHALL HAVE ALL RIGHTS PROVIDED BY APPLICABLE LAW TO PROCEEDS AGAINST THE INTEREST YOU HAVE TAKEN IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY TO SATISFY ALL OF YOUR CLAIMS ON SUCH NOTE OR NOTES PRIOR TO ANY RIGHT WE MAY HAVE TO PROCEEDS AGAINST THE SAME.

THIS AGREEMENT SHALL BE BINDING UPON US, OUR SUCCESSORS AND ASSIGNS, DATED NOVEMBER 19, 2001 AT LABE BANK THIS 19 TH DAY OF NOVEMBER, 2001. THIS MORTGAGE IS SUBJECT AND SUBORDINATE TO A FIRST MORTGAGE AT: MORTGAGE BANKERS SERVICE CORP, 1920 S. HIGHLAND AVE., LOMBARD, IL 60148 IN THE AMOUNT OF \$112,000.00 RECORDED ON NOVEMBER , 2001 AS DOCUMENT# IN COOK COUNTY, ILLINOIS.

BY: Brian V. Masterton
BRIAN MASTERTON
VICE PRESIDENT
LABE BANK

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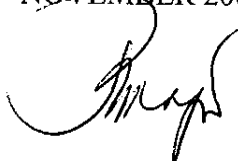
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STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT BRIAN MASTERTON WHO IS PERSONALLY KNOWN TO ME TO THE PERSONS WHOSE NAMES SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON BEFORE ME AND ACKNOWLEDGED THAT HE SIGNED SEALED AND DELIVERED THE SAID INSTRUMENT AS HIS FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH INCLUDING THE RELEASES AND WAIVE OF THE RIGHT OF HOMESTED.

GIVEN UNDER MY HAND AND NOTARY SEAL THIS 19 TH DAY OF NOVEMBER 2001.



NOTARY PUBLIC

