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Cook County Recorder 27.50

Prepared by and Mail to: Republic Bank of Chicago 1510 75th Street Darien, IL 60561 Attention: Commercial Loan Dept.

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of the 1st day of August, 2001 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and JAREK KOZLA, JKF BUILDERS, INC., an Illinois corporation, and REPUBLIC BANK OF CHICAGO, not personally but solely as trustee under Trust No's. 1424 and 1425, the title owners of the property and/or the Obligor(s) under the Note, hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$1,050,000.00, dated October 27, 2000, secured either in whole or in part by Mortgages respectively recorded as Document Nos. 00848394 and 00868475 covering property legally described below:

AS SET FORTH IN EXHIBIT "A", WHICH IS ATTACHED HERETO AND MADE A PART HEREOF.

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The maturity date of the Note and Mortgages hereinbefore described is hereby extended from April 1, 2001 to March 1, 2002.
- 2. This agreement is subject to the condition that Second Party pay Bank an extension fee of \$10,000.00 together with attorneys fees of \$500.00.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

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In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

TRUSTEE'S EXCULPATION: This Agreement is executed by REPUBLIC BANK OF CHICAGO, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 8, 2000 AND KNOWN AS ICUST NOS. 1424 & 1425, and it is expressly understood and agreed by and between the parties hereto, an/thing herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, coverants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are neverthe'ess each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding sail Torstee personally but are made and intended for the purpose of binding only that portion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but so lely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against such Trustee on account of this incrunent or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being express'y waived and released.

IN WITNESS WHEREOF, this instrument is execute? the date and year first above written.

BANK:

SECOND PARTY:

REPUBLIC BANK OF CHICAGO, an

Illinois banking corp.

REPUBLIC BANK OF CHICAGO PresidentPERSONALLY, BUT SOLELY AS **UNDER** TRUST AGREEMENT DATED SEPTEMBER 8, 2000 AND KNOWN AS TRUST

NO'S 1424 and 1425

DERS, INC.

BY:

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STATE OF ILLINOIS ·]
COUNTY OF COOK]
I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JAREK KOZLA
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the
uses and purposes therein set forth.
Given under my hand and notarial seal this 25 day of SEPTEMBER, 2001
NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JAN. 4.2 (2)4
MY COMMISSION EXT. TALL 45
Notary Public
Notary Public
STATE OF ILLINOIS]
COUNTY OF COOK]
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I, <u>THE UNDERSIGNED</u> , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that <u>STEVEN</u> T. COCOMIOS
personally known to me to be the same persons whose names are
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument 25 such officers of
said Bank as Trustee, as their free and voluntary act and as the free and vo untiry act and deed of said Trustee for the uses and purposes therein set forth.
Given under my hand and notarial seal this M day of Movember, 2001.
OFFICIAL SEAL CAROL A SYLVESTER NOTARY PUBLIC STATE OF ILLINOIS Augla: Auglante
NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JULY 5 2005 Notary Public

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STATE OF ILLINOIS]] ss COUNTY OF COOK]	OUNT.
personally known to me to be the sa foregoing instrument, appeared beforehe signed, sealed and delivered the and caused the seal of said corporation to	, a Notary Public in and for the said County RTIFY that the above name? DENT SWE BUILDES TO THE DENT SWE BUILDES TO THE BUILD
	al seal this 21 ST day of <u>SEPTEMBER</u> , 2001
OFFICIAL SEAL KATHLEEN AUGUSTYN NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JAN. 4,2004	Lathlan Cugusty

berry or Coot County Clert's Office