

UNOFFICIAL COPY

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2001-11-23 09:55:52

Cook County Recorder 23.50



0011100522

STEWART TITLE OF ILLINOIS  
2 NORTH LaSALLE STREET, SUITE 1920  
CHICAGO, IL 60602

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**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 26TH day of OCTOBER 2001 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and KRZYSZTOF HORNIG, AN UNMARRIED PERSON AND KRYSZYNA KUNSTMANN, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

182181

Handwritten initials

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$200,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated APRIL 20, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MAY 11, 2001 as document No. 0010397165 for certain premises located in COOK County, Illinois, ("Property") described as follows:

THE NORTH 100 FEET OF THE SOUTH 900 FEET OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PROPERTY: 2269 GREENVIEW ROAD, NORTHBROOK, IL 60062  
P.I.N. 04163030200000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$595,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated OCTOBER 26, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 26TH day of OCTOBER 2001

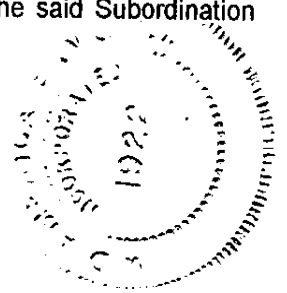
BORROWERS:  
Krzysztof Horenik  
KRYSTYNA KUNSTMANN

SUBORDINATING PARTY:  
By: Linda Ceno  
Attest: Dawn Robertson

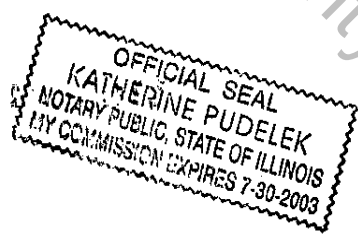
STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, the undersigned do hereby certify that Krzysztof Horenik and Krystyna Kunstmann personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 26 day October 2001  
[Signature]  
NOTARY PUBLIC

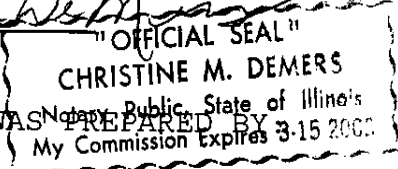


STATE OF ILLINOIS )  
COUNTY OF ) SS



I, THE UNDERSIGNED do hereby certify that, LINDA CENO personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and DAWN ROBERTSON personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 26TH day, OCTOBER 2001  
Christine M. Demers  
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY  
KENNETH KORANDA  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142