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Cook County Recorder 25.50

RECORDATION REQUESTED BY:

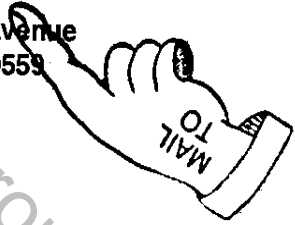
Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559



0011104074

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sandy Remijas, Vice President Lending
Park Federal Savings Bank
21 East Ogden Avenue
Westmont, IL 60559

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 25, 2001, is made and executed between Christopher J. Hanley and Mary K. Hanley, husband and wife, whose address is 128 North Peck Avenue, LaGrange, IL 60525 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 21 East Ogden Avenue, Westmont, IL 60559 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 29, 1994 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded October 7, 1994 in the Cook County Recorder's Office as Document Number 94885662.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 9 IN BLOCK 1 IN PECK TERRACE, A SUBDIVISION OF THE NORTH 760.9 FEET OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO OF THAT PART OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTH OF THE CENTER LINE OF OGDEN AVENUE AND EAST OF THE NORTH AND SOUTH CENTER LINE OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN EXTENDED FROM THE SOUTH IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 128 North Peck Avenue, LaGrange, IL 60525. The Real Property tax identification number is 18-05-200-020

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, formerly known as Gage Park Savings and Loan Association, a Note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document Number 94885662 dated the 29th day of September, 1994, for an original sum of One Hundred Eighty-Seven Thousand Two Hundred Dollars and 00/100 Cents (\$187,200.00) which provides for additional advances to be secured by said Instrument as a first lien; therefore, it is agreed that an

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P-3
S-
M-4
AM

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Authorized Signer

X *Landy Kempner*

LENDER:

X *Mary K Hanley*
Mary K Hanley, Individually

X *Christopher J. Hanley*
Christopher J. Hanley, Individually

GRANTOR:

OCTOBER 25, 2001.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as managed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

additional advance shall be made upon said Note in the sum of One Thousand Nine Hundred Sixty Eight Dollars and 26/100 Cents (\$1,968.26) to be charged to loan account known as Loan Number 0240010504 upon the books of said institution. It is agreed that the total unpaid balance of said indebtedness at this date is One Hundred Seventy Two Thousand Five Hundred Thirty One Dollars and 74/100 Cents (\$172,531.74) and that the total unpaid balance, including this additional advance, will be One Hundred Seventy Four Thousand Five Hundred Dollars and 00/100 Cents (\$174,500.00) and that principal and interest payments will be continued at One Thousand Five Hundred Twenty Dollars and 08/100 Cents (\$1,520.08) beginning November 1, 2001. Future interest upon said entire indebtedness shall be as follows: Six and One Half Percent (6.50%) per annum beginning October 25, 2001. Park Federal Savings Bank agrees to convert the subject loan from an adjustable rate mortgage to a 15 year fixed rate mortgage loan. Your term will change to 180 months to maturity. The remaining principal balance and interest will be due and payable October 1, 2016. The loan number will be amended from 0240010504 to (201626801). All other terms and conditions of the original Note and Mortgage remain the same.

Loan No: 0201626801

MODIFICATION OF MORTGAGE
(Continued)

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MODIFICATION OF MORTGAGE

Loan No: 0201626801

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

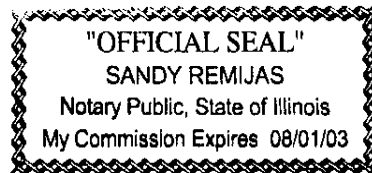
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Christopher J. Hanley and Mary K. Hanley, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of October, 2001

By Sandy Remijas
Notary Public in and for the State of Illinois
My commission expires

Residing at



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

On this 25th day of October, 2001 before me, the undersigned Notary Public, personally appeared Sandy Remijas and known to me to be the Vice President Lending authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Shirley Gergits

Residing at 419 S. LINDEN AVE, WESTMONT IL. 60559

Notary Public in and for the State of Illinois

My commission expires 2/25/02



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