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**RECORDATION REQUESTED BY:** 

Broadway Bank 5960 N Broadway Chicago, IL 60660 9181/0290 45 001 Page 1 of 9 2001-11-27 14:28:39 Cook County Recorder 37.00

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WHEN RECORDED MAIL TO:

Broadway Bank 5960 N Broadway Chicago, IL 60660

393 LHYNES # 79-53-523-31

**SEND TAX NOTICES TO:** 

Broadway Bank 5960 N Broadway Chicago, IL 60650

FOR RECORDER'S USE ONLY

This Assignment of Rents prepared by:

SOPHIA MIHOPOULOS, LOAN OFFICER Broadway Bank 5050 N Broadway Chicago, IL 60660

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS dated November 15, 2001, is made and executed between VLASSIOS BONATSOS (SSN:339-34-2577), whose address is 5540 N. 6000 BALL, CHICAGO, IL 60625 and ANASTASIOS KOLINIATIS (SSN:324-50-6080), whose address is 5419 N. KINBALL, CHICAGO, IL 60625 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N. Broadway, Chicago, IL 60660 (referred to below as "Lender").

Assignment. For valuable consideration, Grantor hereby assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in COOK COUNTY County, State of Illinois:

LOTS 3, 4, AND 5 IN BLOCK 1 IN NORTHWEST LAND ASSOCIATION SUBDIVISION OF THE SOUTH 665.6 FEET OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Property or its address is commonly known as 4446–54 NORTH KEDZIE AVENUE, CHICAGO, IL 60625. The Property tax identification number is 13–14–228–021–0000.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF BORROWER AND GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

**GRANTOR'S WAIVERS.** Grantor waives all rights or defenses arising by reason of any "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor, including a claim for deficiency to the extent Lender is otherwise entitled to a claim for deficiency, before or after Lender's commencement or completion of any foreclosure action, either judicially or by exercise of a power of sale.

BORROWER'S WAIVERS AND RESPONSIBILITIES. Lender need not tell Borrower about any action or inaction Lender takes in connection with this Assignment. Borrower assumes the responsibility for being and keeping informed about the Property. Borrower waives any defenses that may arise because of any action or inaction of

BOX 333-CTT

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#### (Continued) **SENT OF RENTS**

Lender takes or fails to take under this Assignment. realizing upon the Property. Borrower agrees to remain liable under the Note with Lender no matter what action Lender, including without limitation any failure of Lender to realize upon the Property, or any delay by Lender in

collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding. control of and operate and manage the Property and collect the Rents, provided that the granting of the right to as provided below and so long as there is no default under this Assignment, Grantor may remain in possession and all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Documents,

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that:

claims except 25 disclosed to and accepted by Lender in writing. Ownership Arantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and

convey the Rents to Lerider. Right to Assign Seartor has the full right, power and authority to enter into this Assignment and to assign and

No Prior Assignment. Crantor has not previously assigned or conveyed the Rents to any other person by any

instrument now in force.

the Rents except as provided in this Assignment. No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in

hereby given and granted the following rights, powers and authority: no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is LENDER'S RIGHT TO RECEIVE AND COLLEGE RENTS. Lender shall have the right at any time, and even though

Assignment and directing all Rents to be paid directly to Lender or Lender's agent. Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this

recover possession of the Property; collect the Rents and remove any tenants or other persons from proceedings necessary for the protection of the Property, including such proceedings as may be necessary to from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal Enter the Property. Lender may enter upon and take possission of the Property; demand, collect and receive

taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in the Property.

Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and Lease the Property.

on such conditions as Lender may deem appropriate. Lease the Property. Lender may rent or lease the whole or any part of the Property for such terms and

of Rents. Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem

Grantor for the purposes stated above. appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact

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# UNOFFICIAL CC ASSIGNMENT OF RENTS

### (Continued)

that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement cutile evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be vaid by Grantor, if permitted by applicable law.

REINSTATEMENT OF SECURITY INTEREST. If payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (A) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (B) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (C) by reason of any settlement or compromise of any claim made by Lender with any claimart (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Assignment or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Assignment or any Related Documen's, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Rents or the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Assignment also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon Default.

DEFAULT. Each of the following, at Lender's option, shall constitute an Event of Default under this Assignment:

Payment Default. Borrower fails to make any payment when due under the Indebtedness.

Other Defaults. Borrower or Grantor fails to comply with or to perform any other term, obligation, covenant or condition contained in this Assignment or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower or

Default on Other Payments. Failure of Grantor within the time required by this Assignment to make any payment for taxes or insurance, or any other payment necessary to prevent filing of or to effect discharge of any

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(Confinued) **ASSIGNMENT OF RENTS**  .nəil

Assignment or any of the Related Documents. materially affect any of Grantor's property or Grantor's ability to perform Grantor's obligations under this purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may Default in Favor of Third Parties. Grantor defaults under any loan, extension of credit, security agreement,

misleading in any material respect, either now or at the time made or furnished or becomes talse or misleading Grantor or on Borrower's or Grantor's behalf under this Assignment or the Related Documents is false or False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or

Defective Collateralization. This Assignment or any of the Related Documents ceases to be in full force and at any time thereafter.

time and for any reason. effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any

appointment of a receiver for any part of Borrower's or Grantor's property, any assignment for the benefit of Death or Insolvency of Borrower or Grantor, the insolvency of Borrower or Grantor, the

insolvency laws by or against Borrower or Grantor. creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or

being an adequate reserve or bond for the dispute. bond for the creditor or forfeiture proceeding, in an anount determined by Lender, in its sole discretion, as gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower or Grantor this Event of Default shall not apply if there is a good faith dispute by Borrower or Grantor as to the validity or garnishment of any of Borrower's or Granor's accounts, including deposit accounts, with Lender. However, any governmental agency against the Rents or any property securing the Indebtedness. This includes a judicial proceeding, self-help, represession or any other method, by any creditor of Borrower or Grantor or by Creditor or Forfeiture Proceedings, Commencement of foreclosure or forfeiture proceedings, whether by

accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any surety, or accommodation party of any of the Indebtednets or any guarantor, endorser, surety, or Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, Property Damage or Loss. The Property is lost, stolen, subtains titally damaged, sold, or borrowed against.

Adverse Change. A material adverse change occurs in Grantor's financial condition, or Lender believes the Guaranty of the Indebtedness.

prospect of payment or performance of the Indebtedness is impaired.

Insecurity. Lender in good faith believes itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter,

remedies provided by law: Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or

required to pay. Indebtedness immediately due and payable, including any prepayment penalty which Grantor would be Accelerate Indebtedness. Lender shall have the right at it option without notice to Grantor to declare the entire

which the payments are made, whether or not any proper grounds for the demand existed. Lender may Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments provided for in the Lender's Right to Receive and Collect Rents Section, above. If the Rents are collected by above Lender's costs, against the Indebtedness. In furtherance of this right, Lender shall have all the rights Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and Collect Rents. Lender shall have the right, without notice to Borrower or Grantor, to take possession of the

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ASSIGNMENT OF RENT (Continued)

exercise its rights under this subparagraph either in person, by agent, or through a receiver.

**Mortgagee in Possession.** Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Election of Remodies. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Assignment, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without libration, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (in cluding efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Caption Headings.** Caption headings in this Assignment are for convenience purposes only and are not to be used to interpret or define the provisions of this Assignment.

Governing Law. This Assignment will be governed by, construed and enforced in accordance with federal law and the laws of the State of Illinois. This Assignment has been accepted by Lender in the State of Illinois.

**Choice of Venue.** If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Cook County, State of Illinois.

**Joint and Several Liability.** All obligations of Borrower and Grantor under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each Borrower and Grantor signing below is responsible for all obligations in this Assignment.

**Merger.** There shall be no merger of the interest or estate created by this assignment with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

Amendments and Interpretation. (1) What is written in this Assignment is my entire agreement with Lender

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WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY

ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If

homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

WAIVER OF HOMESTEAD EXEMPTION. Grantor hereby releases and waives all rights and benefits of the

proceeding, or counterclaim brought by any party against any other party.

Waive Jury. All parties to this Assignment hereby waive the right to any jury trial in any action,

Time is of the Essence. Time is of the essence in the performance of this Assignment.

enforceability of any other provision of this Assignment.

Grantor is deemed to be notice given to all Grantors.

renounced by Lender.

discretion of Lender.

indebtedness. forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the

may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of Successors and Assigns. Subject to any limitations stated in this Assignment on transfer of Grantor's interest,

invalidity, or unenforceability of any provision of this Assignment shall not affect the legality, validity or modified, it shall be considered deleted from this Assignment. Unless otherwise required by law, the illegality, considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so invalid, or unenforceable as to any other person or circumstance. If feasible, the offending provision shall be unenforceable as to any person or circumstance, that finding shall cot in ake the offending provision illegal, Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal, invalid, or

are granted for purposes of security and may not be revoked by Grantor until such time as the same are Powers of Attorney. The various agencies and powers of Atorney conveyed on Lender this Assignment

otherwise provided or required by law, if there is more than one Grantor, any notice given by Lender to any notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For of this Assignment. Any party may change its address for notices under this Assignment by giving formal as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning deposited with a nationally recognized o vernight courier, or, if mailed, when deposited in the United States mail, when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when Notices. Any notice required to be given under this Assignment shall be given in writing, and shall be effective

instances where such consent is required and in all cases such consent may be granted or withheld in the sole the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent obligations as to any future transactions. Whenever the consent of Lender is required under this Assignment, dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's with that provision of this Assignment. No prior waiver by Lender, nor any course of Assignment chall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising No Waiver by Lender shall not be deemed to have waived any rights under this Assignment unless

are for convenience purposes only. They are not to be used to interpret or define the provisions of this Borrower need not be joined in any lawsuit. (3) The names given to paragraphs or sections in this Assignment lawsuit, Lender may sue any one or more of us. I also understand Lender need not sue Borrower first, and that "I," "me," and "my" mean each and every person or entity signing this Assignment, and that, if Lender brings a us. (2) If more than one person signs below, our obligations are joint and several. This means that the words concerning the Property. This Assignment may not be changed except by another written agreement between

> (Continued) **ASSIGNMENT OF RENTS**

Assignment. (4) I agree that this Assignment is the best evidence of my agreements with Lender.

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# UNOFFICIAL COPY ASSIGNMENT OF RENTS

### (Continued)

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CONTAINED IN THIS ASSIGNMENT, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON GRANTOR'S BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS ASSIGNMENT.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Assignment. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code:

Assignment. The word "Assignment" means this Assignment of Rents, as this Assignment of Rents may be amended or modified from time to time, together with all exhibits and schedules attached to this Assignment of Rents from time to time.

The word "Borrower" means PANAYIOTIS EVANGELOU (SSN:337-64-0318), VLASSIOS Borrower. BONATSOS (SSN:339-34-2577) and ANASTASIOS KOLINIATIS (SSN:324-50-6080).

Default. The word "Default" means the Default set forth in this Assignment in the section titled "Default".

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Assignment in the default section of this Assignment.

The word "Grantor" means VI\_ASSIOS BONATSOS (SSN:339-34-2577) and ANASTASIOS KOLINIATIS (SSN:324-50-6080).

Guaranty. The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

Indebtedness. The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Note or Related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Note or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce Grantor's obligations under this Assignment, together with interest on such amounts as provided in this Assignment.

Lender. The word "Lender" means Broadway Bank, its successors and assigns.

Note. The word "Note" means the promissory note dated November 15, 2001, in the original principal amount of \$650,000.00 from Borrower to Lender, together with all renewals ci, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. The index currently is 5.000% per annum. Payments on the Note are to be made in accordance with the following payment schedule: in 35 regular payments of \$5,651.40 each and one irregular last payment estimated at \$632,889.10. Borrower's first payment is due December 15, 2001, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on November 15, 2006, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. Notwithstanding the foregoing, the variable interest rate or rates provided for in this Assignment shall be subject to the following minimum and maximum rates. NOTICE: Under no circumstances shall the interest rate on this Assignment be less than 9.750% per annum or more than the maximum rate allowed by applicable law. Payments on the Note are to be made in accordance with the following payment schedule: in 59 regular payments of \$5,651.40 each and one irregular last payment estimated at \$632,889.10. Borrower's first payment is due December 15, 2001, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on November 15, 2006, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest.

Property. The word "Property" means all of Grantor's right, title and interest in and to all the Property as

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described in the "Assignment" section of this Assignment.

existing, executed in connection with the Indebtedness. deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan

collect payrial t and proceeds thereunder. whether due now or later, including without limitation Grantor's right to enforce such leases and to receive and Property, and other payments and benefits derived or to be derived from such leases of every kind and nature, bonuses, accounts receivable, cash or security deposits, advance rentals, profits and proceeds from the and all present and future lease, including, without limitation, all rents, revenue, income, issues, royalties, Rents. The word "Rents" means all of Grantor's present and future rights, title and interest in, to and under any

INSTRUMENT ACCORDING TO LAW. INTENDED THAT THIS ASSIGNMENT IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED DOCUMENT IS EXECUTED ON NOVEMBER 15, 2001. THIS ASSIGNMENT IS GIVEN UNDER SEAL AND IT IS THE UNDERSIGNED ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT. THIS

:ЯОТИАЯЭ

VISSIOS BONATSOS (SSN:339-34-2577, Individually (Seal)

ANÁSTASIOS KOLINIATIS (ŚSN:324-50-6080), Individually (Seal)

Opens or

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## **UNOFFICIAL COPY**

STATE OF Illinois COUNTY OF Cook

On this day before me, the undersigned Notary I <b>BONATSOS</b> , to me known to be the individual	described in and who executed the
ASSIGNMENT OF ALL RENTS, and acknow	vledged that he signed the ASSIGNMENT OF
ALL RENTS as his free and voluntary act and	deed, for the uses and purposes therein
mentioned.	,
Given under my hand and official seal this	<u>()</u> day of <u>NOVEMBEL</u> , 2001.
By Serif Commercial Residing	g at
	OFFICIAL SEAL"
Notary Public in and for the State of Z///n	REGINALD CUNNINGHAM :
	Notary Public, State of Illinois 💲
My commission expires :	My Commission Expires 7/3/05
0/	•
,	
	<i>V</i> .
STATE OF Illinois	*Ox.
COUNTY OF Cook	9
·	
On this day before me, the undersigned Notary	Public personally appeared ANASTASIOS
KOLINIATIS, to me known to be the individual	ual described in and was executed the
ASSIGNMENT OF ALL RENTS and acknow	wledged that he signed the ASSIGNMENT OF
ALL RENTS as his free and voluntary act and	deed, for the uses and purposes werein
mentioned.	U <sub>x</sub>
Given under my hand and official seal this	15 day of November, 2001
Given under my name and officers come	
Ry Digital unifor Residi	ng at
D. John Car.	
Notary Public in and for the State of <u>1///</u>	70)
	REGINALD CUNNINGHAM
My commission expires :	Notary Public, State of Illinois My Commission Expires 7/3/05
	. MY CRITICASION EXDICAX //3/UD :