

UNOFFICIAL COPY 1109335

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2001-11-27 09:23:41
Cook County Recorder 43.00

SUBORDINATION AGREEMENT HEALTHCARE



0011109335

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit: SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT: LOT 12 IN SCHORSCH FOREST VIEW UNIT NO. 5, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
Tax I.D.#: 12-14-121-008
commonly known as: 4615 N POTAWATOMIE ST, CHICAGO, IL 60656

as evidenced by a mortgage, dated MARCH 19, 1999 and filed of record in the Office of the Recorder, COOK County, as document no. 99308399; and Whereas, ROBERT C. WHITE AND LAUREEN E. WHITE (HIS WIFE), owner(s) of the above described real property, has/have applied for a loan from CHASE MANHATTAN MORTGAGE CORPORATION ITS SUCCESSORS AND/ OR ASSIGNS.

Whereas, CHASE MANHATTAN MORTGAGE CORPORATION ITS SUCCESSORS AND/ OR ASSIGNS has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$167,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. **11109334**

Now therefore, in consideration of the premises and as an inducement to CHASE MANHATTAN MORTGAGE ITS SUCCESSORS AND/ OR ASSIGNS to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of CHASE MANHATTAN MORTGAGE ITS SUCCESSORS AND/ OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 23RD day of OCTOBER, 2001.

We certify that this is a true, correct, and accurate copy of the original instrument.

Chicago Title and Trust Company

By [Signature]

HealthCare Associates Credit Union

By: [Signature]
Its Vice President

By: [Signature]
Its Vice President / Chief Financial Officer

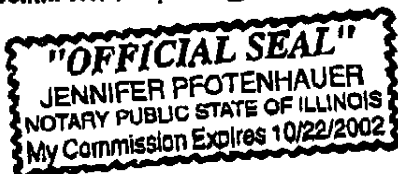
State of Illinois

County of DuPage SS:

The foregoing instrument was acknowledged before me this 23RD day of OCTOBER, 2001, by Todd J Niedermeier and by Joseph J Kregul, on behalf of the corporation.

My Commission Expires: _____

[Signature]
JENNIFER PFOTENHAUER - Notary



Return to: HealthCare Associates Credit Union
1151 E Wartenville Road
P.O. Box 3055
Naperville IL 60566-7053

Naperville Office:
1151 East Wartenville Road • Naperville, Illinois 60566-7053
Oak Lawn Office:
1201 West 93rd Street • Oak Lawn, Illinois 60451-1998
HealthCare Associates Credit Union Call Center for All Locations: 630/276-5555 • 800/942-0158 (Nationwide) • www.hacu-ncu

Park Ridge Office:
2000 East Dempster Street • Ste B • Park Ridge, Illinois 60068-3474
Winfield Office:
17W460A Chicago Avenue • Winfield, Illinois 60140-1961

BOX 333-CU

79612618272
HACU

[Signature]