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2001-11-27 10:56:16

Cook County Recorder 23.00

3all



0011109428

SUBORDINATION

OF

MORTGAGE

C.T.I./W

7965009

2114007

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated July 15, 1999 executed by Donald W. Pinkus and Cynthia Pinkus as Mortgagors to First American Bank, as Mortgagee, recorded on July 21, 1999 as Document No 99696229 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated November 12, 2001 by Donald W. Pinkus and Cynthia Pinkus as Mortgagors to BancGroup Mortgage Corporation as Mortgagee securing payment of a Note in the face amount of \$142,100.00, dated November 12, 2001 with interest from the date thereof on unpaid principal at the rate of 6.50% (percent) per annum, principal and interest payable in installments of \$ 898.17 on the first day of every month beginning January 1, 2002 and continuing until December 1, 2031 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNTS STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 6th day of November, 2001.

First American Bank

BY: Richard A. Fick

ITS: Vice President

STATE OF ILLINOIS )

COUNTY OF COOK )

Before me, a notary public in and for said county and state, personally appeared Richard A. Fick personally known as the Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6th day of November, 2001.

Lorre Kathleen Gilligan
NOTARY PUBLIC



This instrument prepared by: First American Bank, 15 Riverside Road, Riverside, IL 60546,

Mail To: First American Bank
15 Riverside Rd
Riverside, IL 60546

BOX 333-CTY

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EXHIBIT A

THE NORTH 75 FEET OF LOT 59 (EXCEPT THE EAST 119 FEET THEREOF) IN FIRST ADDITION TO HOLLYWOOD IN SECTION 35,  
TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PIN # 15-35-307-054-0000

BORROWERS: PINKUS