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RECORDATION REQUESTED BY: ALLEGIANCE COMMUNITY BANK 8001 W. 183RD STREET TINLEY PARK, IL 60477

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9286/0027 45 801 Page 1 of 16 2001-11-28 08:27:24 Cook County Recorder 51.00

WHEN RECORDED MAIL TO: ALLEGIANCE COMMUNITY BANK 8001 W. 183RD STREET TINLEY PARK, IL 60477

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FOR RECORDER'S USE ONLY

This Mortgage prepared by:

ALLEGIANCE COMMUNITY BANK 3001 W. 183RD STREET (IPA EY PARK, IL 60477



## **MORTGAGE**

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$500,000.00.

THIS MORTGAGE dated November 2, 2001, 15 made and executed between EDWARD J. PILLAR and CYNTHIA J. DEMMA, MARRIED TO EACH OTHEP (referred to below as "Grantor") and ALLEGIANCE COMMUNITY BANK, whose address is 8001 W. 1833D STREET, TINLEY PARK, IL 60477 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the eal property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in COOK County, State of Illinois:

THE TRACT OF LAND COMMENCING AT A POINT IN A LINE 33 FEET MORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 CF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID LINE BEING THE NORTH LINE OF SUNNYSIDE AVENUE SAID POINT BEING 33 FEET WEST OF THE EAST LINE OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID SECTION 14, THENCE NORTH ON A LINE 33 FEET WEST OF AND PARALLEL WITH SAID EAST LINE OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID 14 122.94 FEET TO THE POINT OF BEGINNING; THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF SUNNYSIDE AVENUE 141.0 FEET; THENCE NORTH 40 FEET, THENCE EAST 141 FEET, THENCE SOUTH 40 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4512 N. LAWNDALE AVE., CHICAGO, IL 60625. The Real Property tax identification number is 13-14-118-069-0000

**BOX 333-CTI** 

proceeds for the reasonable cost of repair or restoration if Grantor is not in default under this Mortgage. Any proceeds which have not been disbursed within 180 days after their receipt and which Lender has not committed to the repair or restoration of the Property shall be used first to pay any amount owing to Lender

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tor the uses and purposes therein commussion Expises 1201/02 (2004)	act and deed,  day of  desiding at	their free and voluntary	at they signed the Mortgage as entioned.  Iven under my hand of the sate official and the sate official and for the sate of the sate o
EDWARD J. PILLAR and CYNTHIA	) SS ( ) (	gned Motary Public, perso	TATE OF  OUNTY OF  This day before me, the undersign
TI	MEDGMEN	INDIVIDUAL ACKNO	

specifically agreed to in writing by Lender, and except for the lien of taxes and assessments not due as Lender under this Mortgage, except for the Existing Indebtedness referred to in this Mortgage or those liens Property. Grantor shall maintain the Property free of any liens having priority over or equal to the interest of

**UNOFFICIAL COPY**