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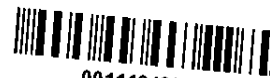
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Cook County Recorder

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st AMERICAN TITLE order #

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FOR RECORDER'S USE ONLY

SUBORDINATION OF MORTGAGE

THE SUBORDINATION OF MORTGAGE dated November 1, 2001, is made and executed among Cornerstone National Bank & Trust Company ("Mortgagee"); and Cornerstone Mortgage Group, Ltd. ("Lender").

SUBORDINATED INDEBTEDNESS. Mortgagee has extended the following described financial accommodations (the "Subordinated Indebtedness") to Peter D. Chemello and Annette T. Chemello, in Joint Tenancy, ("Mortgagor"):

A Note in the Sum of \$100,000 dated December 11, 2000, in favor of Cornerstone National Bank and Trust Company ("Mortgagee") Recorded on December 27, 2000, as Document No. 0001012712.

SUBORDINATED MORTGAGE. The Subordinated Indebtedness is secured by a mortgage dated September 10, 2001 from Mortgagor to Mortgagee (the "Subordinated Mortgage") on certain premises in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Subordinated Mortgage covers the following real property located in Cook County, State of Illinois:

Lot 72 in Cambridge at Palatine Unit Number 1, Being a Subdivision in the Northwest ¼ of Section 21, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 150 S. Whitehall Court, Palatine, IL 60067.
The Real Property tax identification number is 02-21-104-016.

NOW THEREFORE THE PARTIES TO THIS SUBORDINATION STATE THE FOLLOWING:

SUBORDINATION. The Subordinated Mortgage and the Subordinated Indebtedness secured by the Subordinated Mortgage is and shall be subordinated in all respects to the Lender's Lien and the Superior Indebtedness, and it is agreed the Lender's Lien shall be and remain, at all times, prior and superior to the lien of the Subordinated Mortgage.

DEFAULT BY BORROWER. If Borrower becomes insolvent or bankrupt, this Subordination shall remain in full force and effect.


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MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Subordination:

Amendments. What is written in this Subordination is Mortgagee's entire agreement with Lender concerning the matters covered by this Subordination. To be effective, any change or amendment to this Subordination must be in writing and must be signed by whoever will be bound or obligated by the change or amendment.

Authority. The person who signs this Subordination as or on behalf of Mortgagee represents and warrants that he or she has authority to execute this Subordination and to subordinate the Subordinated Indebtedness and the Mortgagee's security interest in the Borrower's property, if any.

MORTGAGEE:

X 
Kevin J. Drucker, Assistant Vice President
Cornerstone National Bank and Trust Company

Property of Cook County Clerk's Office

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for the said county, in the state aforesaid, do hereby certify, that the above named personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this



Dina L. Scianna
Dina Scianna, NOTARY PUBLIC

This Instrument Prepared By AND MAILED TO:
Laura S. Riegel, Credit Administrator
Cornerstone National Bank and Trust Company
140 W. Northwest Highway
Palatine, IL 60067

Send To

Proprietary Cook County Clerk's Office