ROVISIONS

1. Rent, interest on existing the right of the property is available tax bill is on vacant land, parket hereto agree to reprorate taxes when bill an improved property is available. Security deposits, if any, shall be paid to Purchaser at closing.

2. The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable to this contract.

- 3. At least five days prior to closing date, Seller shall deliver to Purchaser or his agent evidence of merchantable title in the intended grantor; (a) by exhibiting owner's duplicate Certificate of Title or a certified copy thereof, if the Premises is in Torrens, subject to no other exceptions than those listed on the reverse side hereof, and a currently dated Special Tax Report issued by the Registrar of Titles (if applicable); and (b) by delivering a Commitment For Title Insurance of a title insurance company bearing date on or subsequent to the date of the acceptance of this contract, in the amount of the purchase price subject to no other exceptions than those listed on the reverse side hereof and to general exceptions contained in said commitment. Delay in delivery by Seller of Commitmen for Title Insurance due to delay by Purchaser's mortgagee in recording mortgage and bringing down title shall not be a default of this contract. Every Commitmen for Title Insurance furnished by Seller hereunder shall be conclusive evidence of title as therein shown. If evidence of title discloses other exceptions, Seller shall have thirty days from Seller's receipt of evidence of title to cure such exceptions and notify Purchaser accordingly, and as to those exceptions which may be removed at closing by payment of money, Seller may have same removed at closing by using the proceeds of sale in payment thereof.
- 4. All notices herein required shall be in writing and shall be served on the parties at the addresses following their signatures. The mailing of a notice by registered or certified mail, return receipt requested, shall be sufficient service when the notice is mailed. Notices may also be served by personal delivery o commercial delivery service, by mail-o-gram, telegram, or by the use of a facsimile machine with proof of transmission and a copy of the notice with proof o transmission being sent by regular mail on the date of transmission.
- 5. In the event of default by Purchaser, the earnest money, less the expenses and commission of the listing broker, shall be paid to the Seller. If Selle defaults, the earnest money, at the option of Purchaser, shall be refunded to Purchaser, but such refunding shall not release Seller from the obligation of this Contract. In the event of any default, Escrowee shall give written notice to Seller and Purchaser indicating Escrowee's intended disposition of the earnest mone; and request the Seller's and rurchaser's written consent to the Escrowee's intended disposition of the earnest money within thirty (30) days after the date of mailing of the Notice. However Seller and Purchaser hereby acknowledge that if Escrowee is a licensed real estate broker, Escrowee may not distribute the earnest money without the joint written direction of the Seller and Purchaser or their authorized agent. If Escrowee is not a licensed real estate broker, Seller and Purchaser hereby agree that if neither party object, in writing, to the proposed disposition of the earnest money within thirty (30) days after the date of mailing of said notice tha Escrowee shall proceed to dispose of the cornest money as previously indicated by the Escrowee. If either Seller or Buyer objects to the intended disposition within the aforementioned thirty (30) day period, or in the event Escrowee is a licensed real estate broker and does not receive the joint written direction of the Seller and Purchaser authorizing the distribution of the farmest money, then the parties hereto agree that the Escrowee may deposit the earnest money with the Clerk of the Circuit Court by the filing of an action in the nature of an Interpleader. The parties agree that Escrowee may be reimbursed from the earnest money for all costs including reasonable attorney's fees, related to the fit as of the Interpleader and do hereby agree to indemnify and hold Escrowee harmless from any and all claim: and demands, including the payment of reasonable autorney's fees, costs and expenses arising out of such default claims and demands.
- 6. Seller represents that the following, if not a common element, being the heating, plumbing, electrical, central cooling, ventilating systems, appliance: and fixtures on the Premises are in working order and will be so at the time of closing. Purchaser shall have the right to inspect the Premises during the 48-hour period immediately prior to closing to verify that such are in writing order and that the property is in substantially the same condition, normal wear and tear excepted, as of the date of this Contract.
- 7. If this property is new construction, then Purchaser and Feller agree to comply with all insulation disclosure requirements as provided by the Federa Trade Commission, and Rider 13 is hereby attached.
- 8. Seller warrants that no notice from any city, village, or other governmental authority of a dwelling code violation which currently exists in the aforesaid Premises has been issued and received by Seller or his agent. If a notice is received between date of acceptance of the Contract and the date of closing Seller shall promptly notify Purchaser of such notice.
- 9. If the subject property is located in the City of Chicago, Seller and Purchas, regree that Seller and Purchaser shall comply with provisions of Chapter 193.2 of the Chicago Municipal Code concerning Heating Cost Disclosure for the subject property.
- 10. At the request of Seller or Purchaser evidenced by notice in writing to the officer party at any time prior to the date of delivery of deed hereunder, this sale shall be closed through an escrow with a title insurance company, in accordance with the general provisions of the usual form of deed, and Money Escrow Agreement then furnished and in use by said company, with such special provisions inserted in the escrow agreement as may be required to conform with this contract. Upon the creation of such an escrow, anything herein to the contrary notwithstanding, paying it of purchase price and delivery of deed shall be made through the escrow and this contract and the earnest money shall be deposited in the escrow and the Broker shall be made a party to the escrow with regard to commission due. The cost of the escrow shall be divided equally between Purchaser and Seller.
- 11. Seller agrees to furnish to Purchaser an affidavit of title subject only to those items set forth here. 1, and an ALTA form, if required by Purchaser's mortgagee, or the Title Insurance Company for extended coverage. 11122293

12. Right is reserved by either party to insert correct legal description at any time, without notice, when s me i available.

13. Seller shall have the right to pay off any existing mortgage(s) out of the proceeds of this sale.

- 14. Purchaser may place a mortgage on this property and apply proceeds of such mortgage to the purchase price. It the event this transaction does no close Purchaser agrees to promptly cause release of same.
- 15. Purchaser and Seller hereby agree to make all disclosures and do all things necessary to comply with the application provisions of the Real Estate Settlement Procedures Act of 1974, as amended, and the Illinois Responsible Property Transfer Act of 1988 as amended.
- 16. Seller shall pay the amount of any stamp tax imposed by the state and county on the transfer of title, and shall furnish a completed declaration signed by the Seller or Seller's agent in the form required by the state and county, and shall furnish any declaration signed by Seller or Seller's agent or meet other requirements as established by any local ordinance with regard to a transfer or transaction tax. Such tax required by local ordinance shall be paid by designates caid ordinance. Seller.
 - 17. Seller shall remove from Premises by date of possession all ceba's and Seller's personal property not conveyed by Bill of Sale to Purchaser.
 - 18. Seller agrees to surrender possession of the real estate in the same condition as it is at the date of this contract, ordinary wear and tear excepted.

19. Time is of the essence of this contract.

- 20. Wherever appropriate, the singular includes the plural and masculine includes the feminine or neuter.
- 21. In the event the property is in a flood plain and flood insurance is required by Purchaser's lender, Purchaser shall pay for same.
- 32. If possession of the Premises is not delivered at closing, Seller shall deposit with Escrowee designated in paragraph 2 on the front of this Contract 4 sum equal to 2% of the purchase price to guarantee possession on or before the date set forth above, which sum shall be held from the net proceeds of the sale or Escrowee form of receipt. If Seller does not surrender possession as above, Seller shall pay to Purchaser in addition to the use and occupancy in paragraph 7 or the front of this Contract, the sum of 10% of saltd possession escrow per day up to and including day possession is surrendered to Purchaser plus any unpaid use and occupancy to the date possession is surrendered, said amount(s) to be paid out of escrow and the balance, if any, to be turned over to Seller. Acceptance of payments by Purchaser shall not limit Purchaser's other legal remedies. Select and Purchaser hereby acknowledge that Escrowee will not distribute the possession escrow without the joint written direction of the Seller and Purchaser. If either Seller or Buyer objects to the disposition of the possession escrow then the parties hereto agree that the Escrowee may deposit the possession escrow with the Clerk of the Circuit Court by the filing of an action in the nature of an Interpleader. The parties agree that Escrowee may be reimbursed from the possession escrow for all costs, including reasonable attorney's fees, related to the filing of the Interpleader and do hereby agree to indemnify and hold Escrowee harmless from any and all claims and demands, including the payment of reasonable attorney's fees, costs and expenses.

Rider to Real Estate Sale Contract

- 1. This Rider supplements and modifies the provisions of that certain Real Estate Sale Contract ("Agreement") to which it is attached and together therewith constitutes one agreement ("Contract"). In the event of any inconsistency between the Agreement and the Contract, the terms herein shall control. All terms defined in the Agreement and used herein shall have the same meaning.
- 2. Paragraph 2. The earnest money shall be held by _____ in an interest bearing account, if requested by Purchaser.
- 3. Paragraph 3. The mortgage contingency shall include the condition that the appraisal is of a value of at least the purchase price.
- 4. Paragraph 4. Add 'that do not interfere with the use of the property as a single family condominium residence" after "public and utility easements" and "covenants and restrictions of record as to use and occupancy" in line 45.

 Seller represents that the 1998 'axes are \$______. Provide that taxes will be prorated at 120% (2000 is a triennial assessment year for the City of Chicago). Parking Space #3 (with lift) shall also be conveyed by Warranty Deed.
- 5. Paragraph 3. of the Provisions. Title shall be a Residential Owner's Policy. Purchaser's attorney shall have the right to review and approve the title commitment (and all exceptions thereto) within five business days of receipt thereof.
- 6. Paragraph 4. of the Provisions. Provide that notices shall also be given to each party's attorney.
- 7. Paragraph 5. of the Provisions. Add at the end of the first sentence "as Seller's sole and exclusive remedy in full settlement of all damages."
- 8. Purchaser shall be permitted reasonable access to the Property prior to closing accompanied by Seller or Seller's agent.
- 9. Seller represents and warrants that (i) there are no special assessments (actual or contemplated) affecting the Property; and (ii) there is no pending or threatened litigation affecting the Property, building of which the unit is a part or the Condominium Association. This warranty shall be deemed remade at closing.

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10. Seller agrees to give Purchaser copies of all warranties, blueprints and building plans, if any, affecting the Property. Seller shall assign all warranties to Purchaser to the extent they are transferable.

- 11. Seller represents that there is no broker involved in this transaction and agrees to indemnify and hold Purchaser harmless from any cause of action brought by a broker claiming a commission or compensation arising from or relating to this transaction.
- 12. The Seller shall provide Purchaser with Section 322.1 (condominium) documents by no later than May 12, 2000. Purchaser shall have 5 business days after receipt to review and approve the documents. Purchaser may elect to terminate the Contract if he does not approve the documents.
- 13. The Seller agrees to pay \$1,555.00 of Purchaser's closing costs, which shall include, but not be limited to, recording fees, title insurance and closing fees, attorney fees, and loan fees and charges

SELLER

James Haidos

Debbie Haidos

PURCHASER:

Wichael Rube

Andee L. Kupe

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SUE E. BERMAN
Attorney at Law
3023 Greenwood Avenue
Highland Park, Illinois 60035
(847) 432-3980
Fax: (847) 432-3981

May 23, 2500) VIA FACSIN'II E (773) 278-3206

contrad

Mr. Scott G. Prestin Attorney at Law 1507 N. Milwaukee Avenue Chicago, Illinois 60622

Re: Michael and Audeo Rupe—Purchase of 333 N. Jefferson, Unit 305, Chicago, Illinois

Dear Scott:

Pursuant to the attorney's approval provision set forth in the Contract, I understand that our clients have agreed to the following contract modifications:

- 1. Paragraph 2. The earnest money will be deposited upon full execution of this letter and will be held by the title company, at no charge to the Purchaser.
- 2. Paragraph 3. Change "7.325%" to "7.75%".
- 3. Paragraph 4. Seller represents that, to his knowledge, there are no special governmental taxes or assessments for improvements not yet completed, nor any unconfirmed special governmental taxes or assessments.
- 4. Paragraph 4 of the Rider. Seller represents that the PIN is 17-09-303-085-1013 and 1062 and that the taxes for 1999 will be assessed on the individual unit (divided from the remainder of the building) and parking. The taxes will be prorated as follows: Seller will give Purchaser a credit at closing for 1999 and 2000 (through the closing date) taxes based on 2.75% of Seller's purchase price. The parties agree to reprorate the taxes for 1999 and 2000 when the final bill (for each year) is available. Any deficient tax amount owed shall be due within 30 days of notice of such deficiency.

Any Surplus will BE REGIMED TO SELLER

WITHIN 30 DAYS OR NOTICE.



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PAGE 03

Mr. Scott Prestin May 23, 2000 Page 2

- 5. Paragraph 12 of the Rider. The condominium documents (Section 322.1) shall be delivered by May 26, 2000
- 6. Seller agrees to assign any warranties pertaining to the unit to Purchaser, to the extent they are assignable.

Please sign and return a copy of this letter to me via facsimile as evidence of our agreement. If you have any questions or wish to discuss these changes, please call me.

Yours truly,

Sue E Perman

cc: Andee and Michael Rupe

So Agreed:

Scott G. Prestin, Attorney and authorized agent

andre L. Rape

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PARCEL 1: [with lift]
UNIT NO. 305 AND PARKING SPACE P-3: IN 333 N. JEFFERSON CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 1 IN FULTON STATION 1ST RESUBDIVISION (BEING A RESUBDIVISION OF FULTON STATION SUBDIVISION, RECORDED DECEMBER 12, 1997 AS DOCUMENT NUMBER 97 937 420) IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 4, 1998 AS DOCUMENT NUMBER 98 682 131, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 18, 1998 AS DOCUMENT NUMBER 08 151 415, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS FOR FULTON STATION MASTER HOMEOWNERS ASSOCIATION RECORDED AUGUST 12, 1998 AS DOCUMENT NUMBER 98 710 624, AND AS AMENDED FROM TIME TO TIME. 3004 CO

PIN #: 17 09 303 085 1013 & 17 09 202 085 1043

C/K/A: 333 NORTH JEFFERSON, #305 CHICAGO, ILLINOIS 60661 $\rho \# 3$

Prepared by and after recording Netwn to:

Sue Berman 3023 Greenwood Highland Park, IL 60035