7038/0048 82 002 Page 1 of 2001-11-30 10:29:14 Cook County Recorder



COOK COUNTY RECORDER (EUGENE "GENE" MOORE BRIDGEVIEW OFFICE

SUBORDINATION OF LIEN

THIS SUBCRENATION OF LIEN (this. "Agreement") is dated this 24TH day of October, 2001 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co("Subordinating Lenger") for the benefit of Professional Mortgage Partners ("Senior Lender").

VITNESSETH

WHEREAS, Brad L. Taylor And Kelly Taylor, Husband And Wife ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated May 14, 2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on May 30, 2001 as Document Number 0010455704 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 205 North Spring Avenue, 2 Grange, II 60525 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the Note") in the face principal amount of \$40,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$260,000.00 United States dollars which is payable as therein provided; and

Property of Cook County Clerk's Office

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

D011122886 Page 2 of 4

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through of Coop VIL

Clark's Office its duty authorized officer this 24TH day of October, 2001.

3 of 4

STATE OF ILLINOIS)) SS.		00111228	:86 _{Page}
COUNTY OF COOK)			,
I The Undersin	aned Notany Public	in and for said	County, in the State afor	rospid
			County, in the State aid	
DO HEREBY CERTIFY, that PA				, <u>VICE</u>
President of THE NORTHERN				
personally known to me to be the	ie same person w	hose name is s	ubscribed to the foregoir	ıg
instrument as such VICE	_ President, appea	ared before me	this day in person and	
acknowledged that (s)he signed	I and delivered the	said instrumer	nt as his/her own free and	d
voluntary act and as the free an	d voluntary act of	said corporation	n, for the uses and purpo	oses
therein set forth				
Given under my nand a	nd notarial seal th	is 24TH	day of OCTOBER	, 2001.
20)xc		· · ·	_,
OFFICIAL SEAL MYRA J HILL	Co	Myra	Leep	
NOTARY PUBLIC STATE OF ILLIAM MY COMMISSION EXP. APR. 17.20	OIS P		Netary Public	
(Notary Stamp)	(Demonission Exp	pires: APRIL 17, 2002	<u>)</u>
		75	pires: APRIL 17, 2002	
Prepared by and return to:			-/0	
, v	rust Company		7/4	
The Northern T			7,0	
50 South LaSal				
Chicago, Illinois			4/50	, •
Attn: Home Loa	in Center, MSA Te	eam		



EXHIBIT A

0011122886 Page 4 of 4

LEGAL DESCRIPTION

LOT 10 IN BLOCK 5 IN MCWILLIAMS AND PARKER'S ADDITION TO LA GRANGE, IN THE NORTHWEST 1/2 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NT INDE. PERMANENT INDEX NUMBER: 18-04-133-008-0000