

Prepared By
mail to:
Northern Trust Company
60 S. LaSalle Street
Chicago, IL 60675

UNOFFICIAL COPY

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2001-11-30 10:29:14
Cook County Recorder 27.50



0011122886



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 24TH day of October ,
2001 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co(
"Subordinating Lender") for the benefit of Professional Mortgage Partners
("Senior Lender").

WITNESSETH

4776575

WHEREAS, Brad L. Taylor And Kelly Taylor, Husband And Wife
("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in
favor of Subordinating Lender dated May 14, 2001 and which was recorded in the Office of the
Recorder of Cook County, Illinois, on May 30, 2001 as Document Number 0010455704
encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the
"Premises") which has the street address of 205 North Spring Avenue, La Grange, IL 60525 and is
legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the
face principal amount of \$40,000.00 United States dollars which is payable as therein provided;
and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage")
recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of
Senior Lender in the face principal amount of \$260,000.00 United States dollars which is payable
as therein provided; and

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TRUSTEE
RECORDS
JANUARY 1983
53-27-100-100

Property of Cook County Clerk's Office

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 24TH day of October, 2001.

THE NORTHERN TRUST COMPANY



Pamela Pehanich
Vice President

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EXHIBIT A

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LEGAL DESCRIPTION

LOT 10 IN BLOCK 5 IN MCWILLIAMS AND PARKER'S ADDITION TO LA GRANGE, IN THE NORTHWEST ¼ OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 18-04-133-008-0000