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Cook County Recorder

27.50

RECORDATION REQUESTED BY:
NORTH COMMUNITY BANK
3639 NORTH BROADWAY
CHICAGO, IL 60613



WHEN RECORDED MAIL TO:
NORTH COMMUNITY BANK
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CHICAGO, IL 60613

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3639 NORTH BROADWAY
CHICAGO, IL 60613



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

NORTH COMMUNITY BANK
3639 North Broadway
Chicago, IL 60613

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 10, 2001, is made and executed between Frosso Panagopoulos, a widow, whose address is 1707 Independence Court, Mount Prospect, IL 60056 (referred to below as "Grantor") and NORTH COMMUNITY BANK, whose address is 3639 NORTH BROADWAY, CHICAGO, IL 60613 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 21, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 24, 2000 with the Cook County Recorder of Deeds of Illinois as Document No. 00655529 and subsequently modified on July 17, 2001 as Document No. 0010660134 (hereinafter referred to as as "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 16 IN BRENTWOOD BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

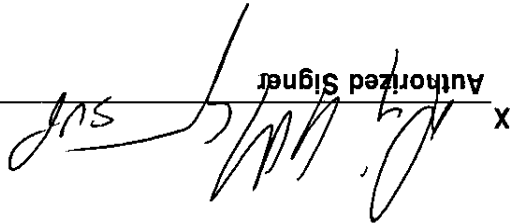
The Real Property or its address is commonly known as 1707 Independence Court, Mount Prospect, IL 60056. The Real Property tax identification number is 03-25-310-016

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

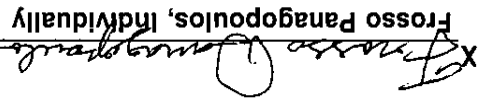
1. A subsequent disbursement in the amount of \$12,000.00 will be advanced on the Promissory Note originally dated August 21, 2000, executed by grantor and secured by the above referenced mortgage, (hereinafter referred to as "Note"), increasing the Note amount and total indebtedness secured by the mortgage to \$141,521.55.
2. Effective November 10, 2001, the interest rate on the Note will be reduced from 7.5% to 7.00% .
3. Effective December 10, 2001, the principal and interest payment on the Note will be changed from \$913.39 to \$941.57 and will be payable monthly thereafter until maturity.

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Authorized Signer

LENDER:


Frosso Panagopoulos, Individually

GRANTOR:

NOVEMBER 10, 2001.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

4. All other terms and provisions of the Mortgage shall remain in full force and effect.

MODIFICATION OF MORTGAGE (Continued)

Loan No: 11020294

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF COOK)

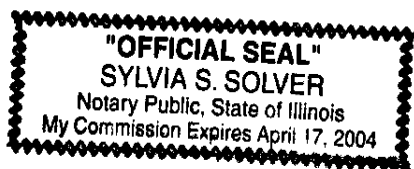
On this day before me, the undersigned Notary Public, personally appeared Frosso Panagopoulos, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of November, 2001

By [Signature] Residing at

Notary Public in and for the State of

My commission expires



LENDER ACKNOWLEDGMENT

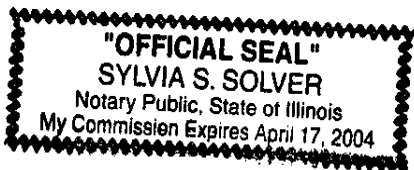
STATE OF IL)
) SS
COUNTY OF COOK)

On this 10th day of November, 2001 before me, the undersigned Notary Public, personally appeared DIEGO A MANGAJAN and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at

Notary Public in and for the State of

My commission expires



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