JNOFFICIAL C

SUBORDINATION AGREEME

2001-11-30 09:54:53

Cook County Recorder

COLE TAYLOR BANK

CT 796264720f2

RECORDER'S STAMP

This agreement made the 30th day of October, 2001, between Michael J. Moore and Maureen Q. Moore, his wife, hereinafter called "Borrower" and Cole Taylo: Bank, whose address is 5501 W. 79th Street, Burbank, Illinois 60459, hereinafter called "Lien Holder", and National City Mortgage Company.

Whereas, Borrower is the owner in fee of premises situated at 1444 Kaywood Lane, Glenview, IL 60025 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and solder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of May 18, 2000 and recorded by the Cook County Recorders Office on June 9, 2000 as Document Number 00424372, being made by Porrower to Lien Holder to secure payment of Five Hundred Thousand and 00/100, (\$500,000.00) plus interest, modified by Modification of Mortgage bearing the date of November 17, 2000, and recorded by the Cook County Recorders Office on December 11, 2000 as Document Number 00973605, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, National City Mortgage Company will accept from Borrower a mortgage covering said premises he einabove described, bearing the date of the 30th day of October, 2001, made by Borrower to Cole Taylor Bank to secure payment of Five Hundred Sixty Seven Thousand and 00/100 Dollars (\$567,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce National City Mortgage Company to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Forrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with National City Mortgage Company owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by National City Mortgage Company.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

Borrower

BOX 333-CT

UNOFFICIAL COPY

State of Illinois County of		
known to me to be the person(s) whose name is subscribe	e, personally appeared Michael J. Moore and Maureen Q. Moore, and above, and acknowledged that they executed the same for the	, purpose
Saint Com	ficial seal this 641 day of November, 200	1.
Notary Public	OFFICIAL SEAL	
Cole Taylor Bank (Lienholder)	ALAIN H OLLER NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:06/03/02	
BY: Dawn C. Feiner, Assistan V.ce President		
State of Illinois County of Cook		
Authorized Signer of Cole Taylor Bank, and known is me to	y and State, personally appeared Dawn C. Feiner, Assistant Vice Is to be an authorized agent of the corporation that executed the Substitutary act and deed of the corporation, by authority of its Bylacses, therein mentioned, and on oath stated that he or she is authorized to behalf of the corporation.	aws or by
In Witness Whereof I hereunto set my hand and official sea		112455
140tary radiio //	TARY PUBLIC, STATE OF ULTINOIS	~
<u> </u>	Return 10: m moore	
National City Mortgage Company	1.44 Kaywood)Ln
BY:	Return TO: in moore 1.444 Kaywood Gen vew 600	·5
State of Illinois County of Cook		. the
and acknowledged the Subordination to be the free and v	to be an authorized agent of the corporation that executed the Subtroluntary act and deed of the corporation, by authority of its Bylances therein mentioned, and on oath stated that he or she is authority	aws of by
and any the Subordination and in fact execute the Subordin	nation on behalf of the corporation. Output Output	
Notary Public	-	

UNOFFICIAL COPY

i .

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 22 IN EPSONS COUNTRY CLUB MANOR BEING A SUBDIVISION OF THE WEST ½ OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. #04-25-317-006

Gress: 14

October Colling Clarks Office Common Property Address: 1444 Kaywood Lane, Glenview, IL 60025

S:\RETLOPS\DOCPREP\SUB10PT2.TW4