

# UNOFFICIAL COPY

0011132500

9306/0104 10 001 Page 1 of 4

2001-12-03 11:32:50

Cook County Recorder 27.50



0011132500

2/2  
4283098 CHW

Prepared by and after  
recording return to:  
Founders Bank  
3052 West 111th Street  
Chicago, Illinois 60655



STATE OF ILLINOIS

COUNTY OF COOK

## SUBORDINATION AGREEMENT

WHEREAS BRETT THOSS AND RACHELLE THOSS hereinafter termed  
"Borrower" is presently indebted to the FOUNDERS BANK (FOUNDERS BANK) as  
evidenced by that certain Promissory Note executed by said Borrower in favor of the  
FOUNDERS BANK, dated OCTOBER 12, 2001, in the original principal amount  
of SIXTEEN THOUSAND THREE HUNDRED FIFTY-FOUR AND 11/100  
(\$16,354.11) DOLLARS; and

4  
CE

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed  
by said BRETT THOSS AND RACHELLE THOSS in favor of the FOUNDERS BANK  
dated OCTOBER 12, 2001, and recorded as Document # 0010998021, with the  
Recorder of COOK County, Illinois; and

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of ONE HUNDRED FORTY-THREE THOUSAND THREE HUNDRED AND NO/100 (\$143,300.00) DOLLARS from FOUNDERS BANK herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in the **FOUNDERS BANK** Mortgage and further requests that the **FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of the **FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to the **FOUNDERS BANK**.

11132500



UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, the FOUNDERS BANK has caused this Subordination Agreement to be executed by SHELBY J. GERMANY, ASST. VICE PRESIDENT on their behalf.

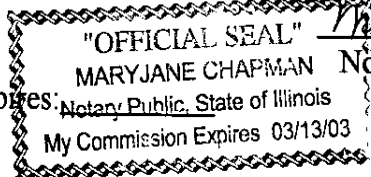
THIS, 1ST day of NOVEMBER, 2001.

Authorized by: *SHELBY J. GERMANY ASST. VP*

STATE OF ILLINOIS, COUNTY OF COOK

On this 1ST day of NOVEMBER, 2001, before me, the subscriber, personally appeared SHELBY J. GERMANY, ASST. VICE PRESIDENT of FOUNDERS BANK who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.



My Commission Expires:

11132500

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

11132500

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 13th day of NOVEMBER, 2001 .

(SEAL) ATTEST: \_\_\_\_\_

FOUNDERS BANK

BY: \_\_\_\_\_

BRETT THOSS  
BRETT THOSS

RACHELLE THOSS  
RACHELLE THOSS

## STATE OF ILLINOIS, COUNTY OF COOK

I, the undersigned a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT BRETT THOSS AND RACHELLE THOSS, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including waiver of rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois and federal law.

Given under my hand and official this the 14 day of November 2001.

Claudia Best Bearman  
Notary Public



My Commission Expires \_\_\_\_\_

- Lot 180 in Orland Golf View Unit No. 3, being a Subdivision in the West 1/2 of the Northeast 1/4 of Section 14, Township 36 North, Range 12, East of the Third Principal Meridian, in the Village of Orland Park, in Cook County, Illinois.
- 8308 Wheeler Drive, Orland Park, Illinois 60467 PIN 27-14-207-015-0000