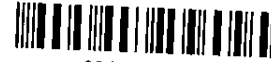


# UNOFFICIAL COPY

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
MAYWOOD OFFICE

0011135151

7066/0012 24 004 Page 1 of 3  
2001-12-04 09:22:43  
Cook County Recorder 25.50



0011135151

## MODIFICATION & EXTENSION OF PROMISSORY NOTE & MORTGAGE

WHEREAS, PARK RIDGE COMMUNITY BANK ("Lender"), has loaned to Bruce M. Jancovic and Halina G. Jancovic, his wife (individually and collectively, the "Borrower") the sum of One Hundred Thirty Eight Thousand Dollars (\$138,000.00), (the "Loan") as evidenced by a Promissory Note dated November 21, 2000 (the "Note"), and secured by a Mortgage dated November 21, 2000 and recorded in the office of the Cook County Recorder, Illinois, as Document Number: 010391672 (the "Collateral Document"). The Collateral Document covers the following described premises.

LOT 544 AND LOT 545 IN "SCARSDALE", BEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE EAST HALF (1/2) AND PART OF THE EAST HALF (1/2) OF THE WEST HALF (1/2) OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 510 Banbury Road, Arlington Heights, IL. 60005

PERMANENT TAX NUMBER: 03-32-228-002 & 03-32-228-003

WHEREAS, the Borrower has requested, and Lender has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The unpaid principal balance of the Note is currently One Hundred Thirty Six Thousand Nine Hundred Ninety Seven and 20/100's Dollars (\$136,997.20).
2. The maturity of the Note is hereby extended from December 1, 2030 to November 1, 2031.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

3. The interest rate payable on the note, as modified, shall be changed from 7.75% (per annum) to ~~6.00%~~ (per annum) effective November 1, 2001. *5.75% AR*
4. The monthly payments of principal and interest beginning December 1, 2001 through November 1, 2006 are hereby changed from \$988.65 to ~~\$821.37~~. *\$799.48 AR*
5. "Adjusted Dates and Adjusted Rates": On November 1, 2006 and on November 1<sup>st</sup> of each year thereafter through and including November 1, 2030 ("Adjusted Dates"), the rate of interest to be paid by Borrower to Lender shall be adjusted ("Adjusted Rate"). The Adjusted Rate shall be determined by adding 2.75 percentage points to the "Index" as of the date 45 days preceding the Adjustment Date.

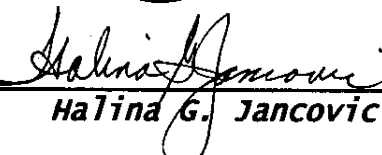
All other terms and conditions of the Note, the aforesaid Collateral Document(s), and other documents executed pursuant to the Loan, are hereby incorporated by reference and in all respects, except as hereby modified, shall remain unchanged and continue in full force and effect.

Borrower represents and warrants that (a) there has been no default under the Note, Collateral Document(s) or any other loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Borrower, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally, and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

Borrower, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note, the Collateral Document(s), or any other Loan documents.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 31 day of Oct, 2001.

X   
Bruce M. Jancovic

X   
Halina G. Jancovic

001135151

2003

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

PARK RIDGE COMMUNITY BANK

0011135151 *pg 3/3*

By: *Geraldine Cooper*  
Geraldine Cooper, Vice President

Attest: *Christopher C. Jones*  
Christopher C. Jones, Loan Officer

(STATE OF ILLINOIS)

) SS.

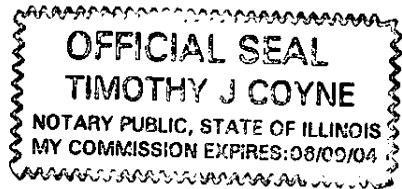
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Bruce M. Jancovic and Halina G. Jancovic, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/hers/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 31<sup>ST</sup> day of OCTOBER, 2001.

By: *Timothy J Coyne*  
Notary Public

My commission expires 6-9-2004



STATE OF ILLINOIS)

) SS.

COUNTY OF COOK )

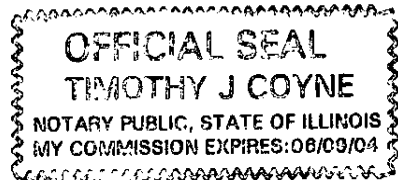
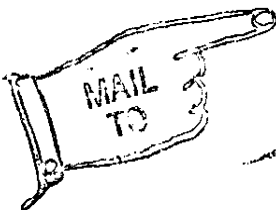
I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Geraldine Cooper, personally known to me to be the Vice President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and Christopher C. Jones, personally known to me to be the Loan Officer of said banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 31<sup>ST</sup> day of OCTOBER, 2001.

*Timothy J Coyne*  
Notary Public

Mail To: Park Ridge Community Bank  
626 Talcott Road  
Park Ridge, IL. 60068

Prepared by: Thomas E. Carter  
Park Ridge Community Bank  
626 Talcott Road  
Park Ridge, IL. 60068



UNOFFICIAL COPY

Property of Cook County Clerk's Office