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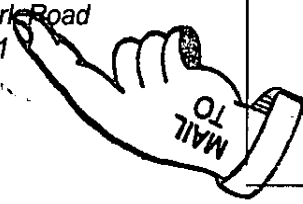
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Cook County Recorder 47.50

LaSalle Bank  
Prepared by Gretchen Roniger  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641



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Account 75-07402054535



**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **25th** day of **October, 2001** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated June 29, 2001 and recorded July 3, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010585356 made by Andrew Yu ("Borrowers"), to secure and indebtedness of \$1,600.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known 1246 Knollwood Palatine, IL 60067 and more specifically described as follows:

Parcel 1:

LOT 26D IN KNOLLWOOD SUBDIVISION IN THE EAST 1/2 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 6, 1989 AS DOCUMENT NO. 89417307, IN COOK COUNTY, ILLINOIS.

Parcel 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AND UPON THAT PART OF OUTLOT A (SHOWN AS KNOLLWOOD DRIVE AND OTHER DRIVES ON THE PLAT OF SAID SUBDIVISION) AS CREATED BY THE PLAT OF SUBDIVISION RECORDED SEPTEMBER 6, 1989 AS DOCUMENT NO. 89417307, IN COOK COUNTY, ILLINOIS.

Parcel 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON PARTS OF OUTLOT A AS CREATED BY THE DECLARATION FOR KNOLLWOOD TOWNHOMES RECORDED NOVEMBER 1, 1991 AS DOCUMENT NO. 91575038, IN COOK COUNTY, ILLINOIS.

PIN # 02 09 205 104

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$118,000.00 except upon condition that the Mortgage be subordinate to said mortgage of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighteen Thousand Dollars and NO/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Gretchen Roniger  
Gretchen Roniger, Assistant Vice President

STATE OF ILLINOIS }  
                          }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Gretchen Roniger, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Lawyers Title Insurance Corporation

02-09-205-104

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MAD

Given under my hand official seal, this 25th day of October 2001

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*Maria Del C Sanchez*  
Notary Public



Property of Cook County Clerk's Office

11241763

Tax ID Number:

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02-09-15-104

Property Address: 1246 Knollwood  
Palatine, Il. 60067

**Legal Description**

**PARCEL 1:**

LOT 26D IN KNOLLWOOD SUBDIVISION IN THE EAST 1/2 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 6, 1989 AS DOCUMENT NO. 89417307, IN COOK COUNTY, ILLINOIS.

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