UNOFFICIAL COPROBLEM 49 001 Page 1 of

2001-12-31 11:55:28

Cook County Recorder

43.50

RELEASE OF MORTGAGE OR TRUST DEED

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that Builders Bank of the County of Cook, State of Illinois, for and in consideration of the payment of the indebtedness secured by the real estate hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASF, CONVEY and QUIT CLAIM unto 545 West Aldine L.L.C., heirs, legal representative and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain Construction Mortgage, bearing the date of the 11th day of May, 2001 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 0010466725 to the premises therein described, situated in the County of Cook, State of Illinois, as follows to wit:

Legal Description:

PARCEL 1:

AS DELINEATED ON A SURVEY OF THE FOLLOWING UNIT P50 IN THE AMBIANCE CONDOMINIUM DESCRIBED REAL ESTATE:

LOTS 7, 8, 9 AND 10 IN COLVER AND OTHERS LAKE SHORE SUBDIVISION OF LOTS 24 TO 26 OF PINE GROVE SUBDIVISION, A SUBDIVISION IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY II LINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 99930323, AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED 2 PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common Address: 545 West Aldine, Unit P-50, Chicago, Illinois 60657 together with the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Builders Bank, has caused these presents to be signed by its Executive Vice President and its corporate seal to be hereto affixed, this 20 day of October, 2001.

BUILDERS BANK

Its: Executive Vice President

Name: Charlene J. Madura

This instrument was prepared by: Builders Bank

Mail to

Builders Bank, 77 West Wacker Drive, Suite 3100, Chicago IL 60601

UNOFFICIAL COPY

STATE OF ILLINOIS }
COUNTY OF COOK }
SS

I, the undersigned, in and for said County, the State aforesaid DO HEREBY CERTIFY that Charlene J. Madura, personally known to me to be the Executive Vice President of Builders Bank, an Illinois banking corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and signed and delivered the said instrument, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

My Commission Expires:

When Recorded, return to:

Mercury Title Company 180 West Lake Street Chicago, Illinois 60601 OFFICIAL SEAL MATTHEW J WILK