

UNOFFICIAL COPY

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2001-12-19 10:05:11  
Cook County Recorder 23.50

**SUBORDINATION  
OF  
MORTGAGE**



0011204867

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated November 22, 1999 executed by Alfonse Pinkus & Mary Pinkus as Mortgagors to **First American Bank**, as Mortgagee, recorded on December 1, 1999 as Document No.09121416 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated 11.14.01 by Alfonse Pinkus & Mary Pinkus as Mortgagors to Airmortgage ISAOA as Mortgagee securing payment of a Note in the face amount of \$255,000.00, dated \_\_\_\_\_ with interest from the date thereof on unpaid principal at the rate of 6.75% (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable. *recorded 11-27-01 Doc# 0011109946*

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 7 day of November, 2001.

**First American Bank**

BY: Matthew M. Joseph

ITS: Consumer Loan Officer

STATE OF ILLINOIS )  
COUNTY OF Cook )

*13-04-410-005*

Before me, a notary public in and for said county and state, personally appeared Matthew M. Joseph personally known as the Consumer Loan Officer of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 7 day of November, 2001.

Mary Chuprinskas  
NOTARY PUBLIC



This instrument prepared by: Matthew M. Joseph, 33 W Monroe, Chicago, IL 60603

Mail To: \_\_\_\_\_

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

*01-35517*

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LOT 2 IN RESUBDIVISION OF LOTS 30 AND 31 IN EDGEBROOK PARK, ALOS LOTS 32 TO 55 AND LOT 131 IN EDGEBROOK PARK FIRST ADDITION, BEING A SUBDIVISION OF PART OF LOT 4 OF ASSESSOR'S DIVISION OF LOT 2 IN BILLY CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO VACATED ALLEY LYING BETWEEN SAID LOTS 30 TO 40 AND LOTS 46, 47, 48 AND 49, ALSO THE VACATED STREET LYING BETWEEN SAID LOTS 131 AND 41 TO 55 ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 18 1941 AS DOCUMENT 12759057, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office