Cook County Recorder

0011206984

SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated November 11,1998 executed by Roslyn A. Kroft, as trustee of the Roslyn A. Kroft Living Trust dated May 25, 1999 as Mortgagors to First American Bank, as Mortgagee, recorded on November 16, 1998 as Document No.08030002 in the Recorder's Office of Cook County, Illinois, covering property the Logal description of which is attached hereto.

For and in consideration of the sum of One Pollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First Ane i an Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated Discussion 12.201 by Roclyn A. Kroft, as trustee of the Roslyn A. Kroft Living Trust dated May 25, 1999 as Mortgagors to Firstar Bank, its successors and/or assigns as their respective interest may appear as Mortgagee securing payment of a Note in the face amount of \$200,000.00, dated Discussion 12.201 with interest from the date thereof on unpaid principal at the rate of 5.875% (percent) per annum, principal and interest payable in installments of \$2.201.88 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE. THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN FXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF EIRST AMERICAN BANK SHALL I AND THE MORTGAGE OF EIRST AMERICAN BANK SHALL I AND THE MORTGAGE OF EIRST AMERICAN BANK SHALL I AND THE PROVINCE HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL I AVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 7th day of December, 2001.

First A	American Bank Jeffery W. Freeman	W. Em	ITS:	Vice President, Concumer Loans
	STATE OF ILLINOIS	)		
•	COUNTY OF COOK	)		

Before me, a notary public in and for said county and state, personally appeared Jeffery W. Freeman personally known as the Vice President, Consumer Loans of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 7th day of December, 2001.

TARY PUBLIC

This instrument prepared by: Srey Kath, 5000 N Elston Ave, Chicago IL 60630.,

Mail To

KATH SREY

WETARY PUBLIC, STATE OF ILLINOIS MY COMMISSION FXPIRES:05/15/05

UNOFFICIAL COPY

Proberty of Cook County Clerk's Office

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Exhibit A

111206984

## Parcel 1:

That part of Lot 59 in Cotswold First Resubdivision in the Southwest 1/4 of Section, 4, Township 42 North, Range 12, East of the Third Principal Meridian, more particularly described as follows: Beginning at the Southwest corner of Lot 59; thence North 00 degrees 32 minutes 50 seconds West, a distance of 92.87 feet to a point; thence North 89 degrees 27 minutes 10 seconds East, a distance of 46.00 feet to a point; thence South 00 degrees 32 minutes 50 seconds East, a distance of 92.87 feet to a point; thence South 89 degrees 27 minutes 10 seconds West, a distance of 46.00 feet to the point of beginning, in Cook County, Illinois.

Parcel 2:

Easement for ingress and egress for the benefit of Parcel 1 as set forth in Declaration recorded January 7, 1991, as document number 91008100, as amended by declarent recorded June 18, 1991, as document number 91292220.

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Property of Coof County Clark's Office