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Cook County Recorder 27.00



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RELEASE OF

REDEVELOPMENT AGREEMENT

THE CITY OF CHICAGO, an Illinois municipal corporation, for good and valuable consideration, the receipt of which is acknowledged, does hereby agree to release that certain "Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture" dated as of February 23, 1994 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois ("Recorder's Office") on March 3, 1994 as document #94202563, that certain "First Amendment to Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture" dated December 16, 1994 and recorded with the Recorder's Office on January 5, 1995 as document #95004562, and that certain "Second Amendment to Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture" dated as of July, 1996 and recorded with the Recorder's Office on July 9, 1996 as document #9522072, and that certain Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture, Phase IV" dated as of December 24, 1997 and recorded on January 2, 1998 as document #98001827, affecting those certain real properties described on Exhibit A attached hereto.

Box 430

OK [Signature]

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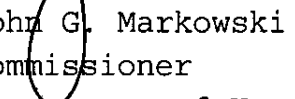
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IN WITNESS WHEREOF, the City of Chicago has caused this instrument to be duly executed in its name and behalf this 30th day of August, 2001.

CITY OF CHICAGO,
an Illinois municipal corporation

By: _____


John G. Markowski
Commissioner
Department of Housing

THIS INSTRUMENT PREPARED BY,
~~AND AFTER RECORDING,~~
~~PLEASE RETURN TO:~~

Mark Lenz
Assistant Corporation Counsel
City of Chicago
30 North LaSalle Street - Room 1610
Chicago, Illinois 60602

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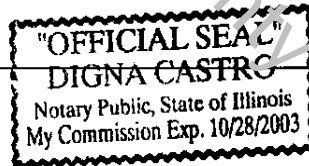
STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Digna Castro, a Notary Public in and for said County, in the State aforesaid, do hereby certify that John G. Markowski, personally known to me to be the Commissioner of the Department of Housing of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Commissioner, he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of August, 2001.

Digna Castro
Notary Public

My commission expires _____



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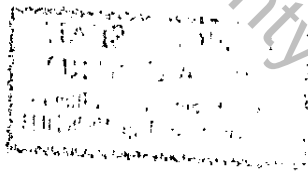


EXHIBIT A

LOT 16 IN STEWART'S SUBDIVISION OF BLOCK 9 IN JOHNSTON AND LEE'S
SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 39
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

Commonly known as: 2002 South Racine Avenue, Chicago, Illinois

PIN: 17-20-326-039-0000 ✓

AND:

LOT 45 IN BLOCK 2 OF HENRY H. WALKER'S SUBDIVISION OF BLOCK 2 IN
JOHNSTON AND LEE'S SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION
20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1646-50 South Throop Street, Chicago, Illinois

PIN: 17-20-305-057-0000 ✓

AND

LOTS 47 AND 48 IN BLOCK 2 OF HENRY H. WALKER'S SUBDIVISION OF BLOCK
2 IN JOHNSTON AND LEE'S SUBDIVISION OF THE SOUTHWEST QUARTER OF
SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1640-44 South Throop Street, Chicago, Illinois

PIN: 17-20-305-055-0000 and ✓
17-20-305-056-0000