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Cook County Recorder 23.50



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Prepared by:
Mail to:
Glenview State Bank
800 Waukegan Rd
Glenview IL 60025

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



SUBORDINATION AGREEMENT

This Subordination Agreement made this 13TH day of DECEMBER, 2001 between GLENVIEW STATE BANK an Illinois Corporation, hereinafter called first party, and GLENVIEW STATE BANK, an Illinois Corporation hereinafter called second party.

WITNESSETH

That, Whereas, SECOND party is the owner of the certain mortgage indebtedness secured by a mortgage made by PAUL M. CHERPAK & CYNTHIA M. CHERPAK, HIS WIFE dated DECEMBER 20, 1999 and recorded JANUARY 3, 2000 as document 0002867 in the Recorder's Office of COOK County, Illinois conveying the real estate described as follows:

LOT 2 IN THE COURTS, A SUBDIVISION OF PART OF THE SOUTH 726 EET OF THE EAST 300 FEET OF THE WEST 732.50 FEET OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO OF PART OF LOT 33 IN STONEHEDGE, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF NORTHWEST ¼ OF SECTION 21, AFORESAID, ACCORDING TO THE PLAT THEREOF RECORDED JULY 21, 1976 AS DOCUMENT 23567885, IN COOK COUNTY, ILLINOIS.

PIN # 04-21-109-019-0000

ADDRESS: 2550 GREENVIEW DRIVE, NORTHBROOK, ILLINOIS 60062

Now, Therefore, it is agreed that the SECOND party desires and hereby subordinates that certain mortgage dated DECEMBER 20, 1999 and recorded JANUARY 3, 2000 in the Office of the Recorder of COOK County, Illinois as Document 00002867 to that certain mortgage dated DECEMBER 13, 2001 recorded in the Recorder's Office of COOK County, Illinois as Document No.

"THIS MORTGAGE IS SUBORDINATE TO THE MORTGAGE TO Glenview State Bank AMOUNT OF \$ 199,000.00 RECORDED AS DOCUMENT NUMBER _____ IN THE _____".

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In Witness Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

(FIRST PARTY)

(SECOND PARTY)

BY *Carol Julia*

BY: *Carol Julia*

ATTEST: *[Signature]*

ATTEST: *[Signature]*

Subscribed and sworn to me on
this 13th day of Dec, 2001

Subscribed and sworn to me on
this 13th day of Dec, 2001

Virginia M. Boss

Virginia M. Boss

