Cook County Recorder

25.00



2001-12-20 11:51:49

(Do not write above this line. This space is reserved for recording.)

Bank of America

**Real Estate Subordination Agreement** (Bank of America to Third Party)

This instrument was prepared by and after recording returned to:

Bank of America, N.A. Portfoliio Administration P.O. Box 26865 Richmond, VA 23261-7025 Account # 500400089386998

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This Real Estate Subordination Agreement ("Agreement") is executed as of December 4, 2001, by Bank of America, N.A., having an address of, P O Box 26865; Richmond, VA 23261-7025 ("Subc dinator"), in favor of Chase Manhattan Mortgage Corp., having an address for notice of purposes of 1770 Park St., Ste. 100 Naperville 1L 30563 ("Junior Lienholder").

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated May 8, 1597, executed by William J. Dohse and Linda L. Dohse and which is recorded in Volume/Book N/A, Page N/A, and if applicable, Document Number 97321844, of the land records of Cook County, Illinois, as same may have been or is to be modified prior hereto or concemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appur enances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the Frozerty"); and

Whereas, Junior Lienholder has been requested to make a loan, line of credit or other financial accommodation to William J. Dohse and Linda L. Dohse (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebted less described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borro ver and/or others payable to the order of Chase Manhattan Mortgage Corp. in the maximum principal face amount of \$138,000.00 (the "Frincipal Amount") [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of N/A% for a period not to exceed N/A months], including provisions for acceleration and payment of collection costs (the "Obligation"); and

Whereas, Junior Lienholder requires, as a condition to the making of the Obligation, that the Junior Lien will be a superior lien;

Now Therefore, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Subordinator that Junior Lienholder will rely hereon in making the Obligation, Subordinator agrees and covenants that the Senior Lien and the rights of Subordinator thereunder and all other rights of Subordinator now or hereafter existing in or with respecti to the property are hereby subordinated, and are and shall remain completely and unconditionally subordinate to the Junior Lien and the rights of Junior Lienholder thereunder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien and/or the Obligation.

Page 1 of 2

BOX 333-CT

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Property of Cook County Clark's Office

This Subordination Agreement is limited to an amount of balance; plus interest and any additional amounts ad insurance premiums, taxes, cost of collection or protecti Agreement shall inure to the benefit of Junior Lienhold binding upon any purchaser (at foreclosure or otherw representatives, successors and assigns.	dvanced pursuant to the provi ion of the value of the Property ler and be binding upon Subor	ision of said security instrument for payme or Junior Lienholder's rights in the Property dinator, its successors and assigns and sh	ent of /. This nall be
Bank of America, N.A.			
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By: Davalh Clum	December 4, 2001		
DAVID W. DENSON	Date		
Its: AUTHORIZED OFFICER		The same of the sa	
	ce) to be the person(s) whose n the same in his/her/their au	name(s) is/are subscribed to the within instruction in the uthorized capacity(ies) and that by his/he son(s) acted, executed the instrument.	ument
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reserved for recording )			
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Southwest Subordination - 00-05-2692B - CA PA

Revised 6/21/2000

## UNOFFICIAL COPY



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STREET ADDRESS: 861 YEAR FFICIAL COPY

CITY: LEMONT

COUNTY: COOK

TAX NUMBER: 22-28-210-008-0000

## **LEGAL DESCRIPTION:**

LOT 55 IN OLD DERBY ESTATES, BEING A SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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