

UNOFFICIAL COPY 0011211793

Bank of America
101 E Main Street, Suite 400
Louisville, KY 40202
502-566-7125
502-566-5372-fax

9739/0143 45 001 Page 1 of 2
2001-12-20 09:51:11
Cook County Recorder 43.00



② 79698139

SUBORDINATION AGREEMENT

Whereas BRENDAN M. BOYCE AND MICHELLE J. BOYCE, AS JOINT TENENTS, by a Mortgage Deed dated 11-30-01 and recorded in the Recorder's Office of COOK COUNTY, ILLINOIS as Document 11211791 did convey unto COUNTRYWIDE HOME LOANS, INC. certain premises at COOK COUNTY, IL described as:

" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF."

To secure a note for TWO HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$277,500.00)

dollars with interest payable as therein provided;

and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

SECOND MORTGAGE \$62,500.00, RECORDED MARCH 26, 2001 AS DOCUMENT NO. 0010238416.

But are willing to subject and subordinate their right, interest and claim to the lien of the above-mentioned Trust Deed.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said COUNTRYWIDE HOME LOANS, INC. as trustee for the use and benefit of the legal holder of the notes described in and secured by said Trust Deed that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Trust Deed to said COUNTRYWIDE HOME LOANS, INC. as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other purpose specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of ILLINOIS.

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MAB

WITNESS the hand and seal of the undersigned this 7TH day of DECEMBER 2001.

SERF HERNANDEZ, VICE PRESIDENT
Bank of America

STATE OF KENTUCKY }
COUNTY OF JEFFERSON } SS

I, SHELIA L. GOSA, a NOTARY PUBLIC in an aforesaid County, in the State aforesaid, DO HEREBY CERTIFY that SERF HERNANDEZ, VICE PRESIDENT, who is known to be the same person whose name is subscribed to the foregoing instrument as this day in person and acknowledged that they signed, sealed and delivered the said instrument as DECEMBER 7TH, 2001 free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 7TH day of DECEMBER 2001.

Sheila L. Gosa
Notary Public

SHEILA L. GOSA
Notary Public, State at Large
State of Kentucky
My Commission Expires June 20, 2003

BOX 333-CT1

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STREET ADDRESS: 2770 N. WOLCOTT UNIT H.
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-30-402-033-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOTS 49, 50, 51, 52, AND 53 (EXCEPT THAT PART LYING SOUTH OF A LINE RUNNING, EAST-WEST, DRAWN FROM A POINT ON THE EAST LINE OF LOT 49, 19.89 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 49 TO A POINT ON THE WEST LINE OF LOT 49, 20.02 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 49) AND (EXCEPT THAT PART LYING NORTH OF A LINE RUNNING EAST-WEST, DRAWN FROM A POINT ON THE EAST LINE OF LOT 51, 57.39 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 49 TO A POINT ON THE WEST LINE OF LOT 51, 57.50 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 49) AND (EXCEPT THAT PART LYING EAST OF A LINE DRAWN FROM SOUTH TO NORTH BETWEEN POINTS ON THE EAST-WEST LINES, 52.56 FEET WEST AND 52.37 FEET WEST, RESPECTIVELY OF THE EAST LINE OF LOTS 49 TO 51, AFORESAID) AND (EXCEPT THAT PART LYING WEST OF A LINE DRAWN FROM SOUTH TO NORTH BETWEEN POINTS ON THE EAST-WEST LINES, AFORESAID, 52.35 FEET WEST AND 52.58 FEET WEST, RESPECTIVELY OF THE EAST LINES OF LOTS 49 TO 53 AFORESAID) IN BLOCK 2 IN MANUFACTURES ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN DECLARATION RECORDED JUNE 1, 2000 AS DOCUMENT NO. 000394354 IN BLOCK 2 IN THE MANUFACTURES ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, < RG 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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Office